



University System of Maryland Financial Dashboard Indicators - for the year ended and as of June 30, 2023


Is performance **ADEQUATE** on the Dashboard Indicators

 Meets or exceeds benchmark


 Does not meet benchmark

| | # | Indicator | System Wide | UMB | UMCP | BSU | TU | UMES | FSU | CSU | UBalt | SU | UMGC | UMBC | UMCES |
|------------------------------------|-------------|--|-------------|-----|------|-----|----|------|-----|-----|-------|----|------|------|-------|
| Financial Strength indicators | 60 | Ratio of unrestricted net position to debt (>50%) | 194.5% | | | | | | | | | | | | |
| | 61 | Primary reserve ratio (>25%) | 46.0% | | | | | | | | | | | | |
| | 62 | Ratio of current assets to current liabilities (>200%) | 299.3% | | | | | | | | | | | | |
| Operational performance indicators | 64 | Net operating revenues ratio (>1%) | 5.6% | | | | | | | | | | | | |
| | 65 | Ratio of debt service payments to operating spending (<4.5%) | 2.9% | | | | | | | | | | | | |
| | 66 | Met fund balance goal for FY 2023 | | | | | | | | | | | | | |
| | FY23 | Meets benchmark | | 6 | 6 | 6 | 3 | 1 | 3 | 4 | 6 | 5 | 6 | 6 | 6 |
| | FY23 | Does not meet benchmark | | 0 | 0 | 0 | 3 | 5 | 3 | 2 | 0 | 1 | 0 | 0 | 0 |
| | FY22 | Meets benchmark | | 6 | 6 | 5 | 4 | 2 | 5 | 2 | 6 | 5 | 6 | 5 | 5 |
| | FY22 | Does not meet benchmark | | 0 | 0 | 1 | 2 | 4 | 1 | 4 | 0 | 1 | 0 | 1 | 1 |

Is performance **IMPROVING** on the Dashboard Indicators

As compared to PY, ratio:  Improved

 Maintained

 Worsened

| | # | Indicator | System Wide Changes | UMB | UMCP | BSU | TU | UMES | FSU | CSU | UBalt | SU | UMGC | UMBC | UMCES |
|------------------------------------|-------------|--|---------------------|-----|------|-----|----|------|-----|-----|-------|----|------|------|-------|
| Financial Strength indicators | 60 | Ratio of unrestricted net position to debt | 26.6% | | | | | | | | | | N/A | | |
| | 61 | Primary reserve ratio | 1.9% | | | | | | | | | | | | |
| | 62 | Ratio of current assets to current liabilities | 7.7% | | | | | | | | | | | | |
| Operational performance indicators | 64 | Net operating revenues ratio | 1.9% | | | | | | | | | | | | |
| | 65 | Ratio of debt service payments to operating spending | 0.4% | | | | | | | | | | | | |
| Enrollment Performance Indicators | 67 | Net tuition per FTE | 2.6% | | | | | | | | | | | | N/A |
| | 68 | Net tuition dependency ratio | 2.0% | | | | | | | | | | | | |
| | FY23 | Has improved or maintained | | 6 | 6 | 3 | 3 | 2 | 4 | 6 | 5 | 4 | 6 | 6 | 3 |
| | FY23 | Has not improved | | 1 | 1 | 4 | 4 | 5 | 3 | 1 | 2 | 3 | 0 | 1 | 2 |
| | | Overall trend since PY | | | | | | | | | | | | | |
| | FY22 | Has improved or maintained | | 4 | 7 | 5 | 4 | 5 | 5 | 2 | 4 | 3 | 3 | 7 | 2 |
| | FY22 | Has not improved | | 3 | 0 | 2 | 3 | 2 | 2 | 5 | 3 | 4 | 4 | 0 | 3 |

**University System of Maryland
Financial Performance Dashboard Indicators
Year ended June 30, 2023**

(% indicates change from prior year)

| | UMB | UMCP | BSU | TU | UMES | FSU | CSU | UBalt | SU | UMGC | UMBC | UMCES | Total USM |
|--|---------|--------|----------|---------|---------|---------|--------|---------|---------|---------|--------|----------|-----------|
| <u>Financial strength indicators</u> | | | | | | | | | | | | | |
| Ratio of unrestricted net position to debt | 118.71% | 10.82% | 38.09% | -1.84% | -6.54% | -3.74% | 8.47% | 147.80% | 19.01% | N/A | 32.54% | 205.75% | 26.56% |
| Primary reserve ratio | 2.33% | 0.72% | -1.79% | -5.08% | -2.17% | 0.49% | 3.59% | 9.31% | 0.40% | 17.57% | 2.40% | 9.55% | 1.86% |
| Ratio of current assets to current liabilities | 3.24% | 13.63% | -143.71% | -54.20% | -11.66% | 13.43% | 13.75% | 45.90% | -48.08% | 107.89% | 21.59% | -224.38% | 7.67% |
| <u>Operational performance indicators</u> | | | | | | | | | | | | | |
| Net operating revenues ratio | 1.61% | -5.08% | -1.80% | -9.59% | -5.54% | -11.71% | 25.49% | -0.13% | -1.19% | 28.36% | -2.54% | 17.28% | 1.93% |
| Ratio of debt service payments to operating spending | -0.01% | 0.53% | -0.09% | 1.34% | 0.14% | 0.71% | 0.26% | -0.30% | -0.16% | 0.32% | 0.70% | -0.03% | 0.36% |
| <u>Enrollment performance indicators</u> | | | | | | | | | | | | | |
| Net tuition per FTE | 0.7% | 4.1% | -4.7% | 3.2% | -1.2% | -22.7% | -26.4% | 3.3% | 0.9% | 3.9% | 5.4% | N/A | 2.6% |
| Net tuition dependency ratio | 0.3% | 2.6% | 6.1% | 3.9% | 3.6% | 5.6% | 12.1% | 3.3% | 4.1% | 0.3% | 2.3% | N/A | 2.0% |

University System of Maryland
Financial Performance Dashboard Indicators Data
Year ended June 30, 2019
(in thousands)

| | UMB | UMCP | BSU | TU | UMES | FSU | CSU | UBalt | SU | UMGC | UMBC | UMCES | Total USM |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| <u>Financial Strength indicators</u> | | | | | | | | | | | | | |
| Ratio of unrestricted net assets to debt: >50% | | | | | | | | | | | | | |
| Fiscal year ended June 30, 2023 | | | | | | | | | | | | | |
| Unrestricted net position(adjusted for pension liability) | 425,513 | 775,470 | 89,844 | 211,393 | (6,648) | 32,399 | 16,592 | 62,418 | 120,620 | 405,201 | 217,558 | 28,009 | 2,660,337 |
| Debt outstanding(including loss on refunding) | 69,106 | 494,884 | 31,230 | 375,756 | 20,317 | 53,006 | 28,953 | 13,991 | 66,398 | 6,226 | 146,180 | 4,343 | 1,367,980 |
| Ratio | 615.74% | 156.70% | 287.68% | 56.26% | -32.72% | 61.12% | 57.31% | 446.13% | 181.66% | 6508.21% | 148.83% | 644.92% | 194.47% |
| Fiscal year ended June 30, 2022 | | | | | | | | | | | | | |
| Unrestricted net position(adjusted for pension liability) | 378,106 | 726,552 | 85,524 | 225,544 | (4,077) | 35,196 | 13,792 | 49,183 | 118,563 | 329,537 | 181,013 | 22,604 | 2,429,510 |
| Debt outstanding(including loss on refunding) | 76,073 | 498,058 | 34,265 | 388,201 | 15,570 | 54,264 | 28,241 | 16,486 | 72,893 | 1,570 | 155,656 | 5,147 | 1,446,889 |
| Ratio | 497.03% | 145.88% | 249.60% | 58.10% | -26.18% | 64.86% | 48.84% | 298.33% | 162.65% | 20989.62% | 116.29% | 439.17% | 167.91% |
| Fiscal year ended June 30, 2021 | | | | | | | | | | | | | |
| Unrestricted net position | 348,846 | 605,266 | 80,242 | 214,132 | (5,061) | 32,236 | 16,650 | 36,015 | 115,338 | 344,323 | 141,426 | 21,873 | 2,288,075 |
| Debt outstanding | 68,235 | 429,907 | 35,750 | 372,949 | 14,771 | 55,560 | 30,704 | 10,840 | 77,587 | - | 156,423 | 5,795 | 1,347,729 |
| Ratio | 511.24% | 140.79% | 224.45% | 57.42% | -34.26% | 58.02% | 54.23% | 332.24% | 148.66% | N/A | 90.41% | 377.45% | 169.77% |
| Primary reserve ratio: >25% | | | | | | | | | | | | | |
| Fiscal year ended June 30, 2023 | | | | | | | | | | | | | |
| Expendable net position | 496,886 | 895,493 | 90,234 | 218,773 | 3,801 | 35,568 | 17,193 | 62,503 | 120,663 | 405,247 | 217,558 | 28,009 | 2,878,789 |
| Operating expenses | 1,391,968 | 2,391,947 | 190,367 | 492,344 | 152,623 | 114,685 | 100,174 | 119,235 | 199,361 | 452,568 | 556,532 | 52,208 | 6,262,627 |
| Ratio | 35.70% | 37.44% | 47.40% | 44.43% | 2.49% | 31.01% | 17.16% | 52.42% | 60.52% | 89.54% | 39.09% | 53.65% | 45.97% |
| Fiscal year ended June 30, 2022 | | | | | | | | | | | | | |
| Expendable net position | 448,153 | 811,870 | 85,895 | 234,215 | 6,168 | 38,323 | 14,572 | 49,557 | 118,800 | 329,570 | 182,225 | 22,604 | 2,614,557 |
| Operating expenses | 1,343,269 | 2,211,257 | 174,612 | 473,035 | 132,457 | 125,540 | 107,398 | 114,959 | 197,588 | 457,876 | 496,702 | 51,254 | 5,927,553 |
| Ratio | 33.36% | 36.72% | 49.19% | 49.51% | 4.66% | 30.53% | 13.57% | 43.11% | 60.13% | 71.98% | 36.69% | 44.10% | 44.11% |
| Fiscal year ended June 30, 2021 | | | | | | | | | | | | | |
| Expendable net position | 419,950 | 686,485 | 80,681 | 226,555 | 5,323 | 31,353 | 17,632 | 36,445 | 115,678 | 344,681 | 142,590 | 21,873 | 2,469,696 |
| Operating expenses | 1,327,539 | 2,026,771 | 148,488 | 428,742 | 119,601 | 116,821 | 96,674 | 111,441 | 184,475 | 449,400 | 449,358 | 51,641 | 5,544,805 |
| Ratio | 31.63% | 33.87% | 54.34% | 52.84% | 4.45% | 26.84% | 18.24% | 32.70% | 62.71% | 76.70% | 31.73% | 42.36% | 44.54% |
| Ratio of current assets to current liabilities: >200% | | | | | | | | | | | | | |
| Fiscal year ended June 30, 2023 | | | | | | | | | | | | | |
| Current assets | 688,230 | 1,154,064 | 142,088 | 346,310 | 22,652 | 74,644 | 44,974 | 86,335 | 146,831 | 461,626 | 277,728 | 45,231 | 3,752,238 |
| Current liabilities | 253,310 | 434,525 | 54,353 | 159,913 | 25,849 | 45,870 | 31,769 | 23,326 | 33,227 | 82,083 | 75,861 | 16,081 | 1,253,782 |
| Ratio | 271.69% | 265.59% | 261.42% | 216.56% | 87.63% | 162.73% | 141.57% | 370.12% | 441.90% | 562.39% | 366.10% | 281.27% | 299.27% |
| Fiscal year ended June 30, 2022 | | | | | | | | | | | | | |
| Current assets | 627,861 | 1,069,400 | 110,382 | 324,112 | 34,546 | 95,783 | 50,832 | 71,260 | 140,800 | 394,533 | 236,846 | 29,606 | 3,440,086 |
| Current liabilities | 233,882 | 424,426 | 27,246 | 119,702 | 34,792 | 64,156 | 39,770 | 21,979 | 28,736 | 86,806 | 68,748 | 5,855 | 1,179,706 |
| Ratio | 268.45% | 251.96% | 405.13% | 270.77% | 99.29% | 149.30% | 127.81% | 324.22% | 489.98% | 454.50% | 344.51% | 505.65% | 291.61% |
| Fiscal year ended June 30, 2021 | | | | | | | | | | | | | |
| Current assets | 560,059 | 888,936 | 100,836 | 294,772 | 13,551 | 45,736 | 29,015 | 56,581 | 135,459 | 402,806 | 187,814 | 27,210 | 3,050,605 |
| Current liabilities | 196,715 | 378,136 | 22,399 | 101,288 | 14,318 | 20,680 | 13,782 | 21,049 | 25,257 | 83,594 | 61,251 | 4,572 | 970,308 |
| Ratio | 284.71% | 235.08% | 450.18% | 291.02% | 94.64% | 221.16% | 210.53% | 268.81% | 536.32% | 481.86% | 306.63% | 595.14% | 314.40% |
| <u>Operational performance indicators</u> | | | | | | | | | | | | | |
| Net operating revenues ratio: >1% | | | | | | | | | | | | | |
| Fiscal year ended June 30, 2023 | | | | | | | | | | | | | |
| Change in unrestricted net position | 47,407 | 48,918 | 4,319 | (14,151) | (2,571) | (2,797) | 2,800 | 13,235 | 2,057 | 75,665 | 36,545 | 5,404 | 230,828 |

University System of Maryland
Financial Performance Dashboard Indicators Data
Year ended June 30, 2019
(in thousands)

| | UMB | UMCP | BSU | TU | UMES | FSU | CSU | UBalt | SU | UMGC | UMBC | UMCES | Total USM |
|--|-----------|-----------|----------|----------|----------|----------|----------|-----------|----------|-----------|-----------|--------|-----------|
| Operating revenues | 1,087,238 | 1,675,237 | 77,066 | 273,556 | 66,888 | 43,360 | 22,481 | 65,240 | 110,253 | 321,073 | 363,345 | 26,731 | 4,134,279 |
| Ratio | 4.36% | 2.92% | 5.60% | -5.17% | -3.84% | -6.45% | 12.45% | 20.29% | 1.87% | 23.57% | 10.06% | 20.22% | 5.58% |
| Fiscal year ended June 30, 2022 | | | | | | | | | | | | | |
| Change in unrestricted net position | 29,260 | 121,286 | 5,282 | 11,412 | 984 | 2,960 | (2,858) | 13,168 | 3,225 | (14,786) | 39,588 | 732 | 141,435 |
| Operating revenues | 1,065,045 | 1,516,367 | 71,317 | 258,258 | 57,873 | 56,291 | 21,932 | 64,483 | 105,476 | 308,535 | 314,218 | 24,966 | 3,867,837 |
| Ratio | 2.75% | 8.00% | 7.41% | 4.42% | 1.70% | 5.26% | -13.03% | 20.42% | 3.06% | -4.79% | 12.60% | 2.93% | 3.66% |
| Fiscal year ended June 30, 2021 | | | | | | | | | | | | | |
| Change in unrestricted net position (adjusted for pension) | 34,313 | 44,237 | (519) | (30,391) | 2,162 | 6,004 | 5,655 | 8,800 | 5,714 | 5,382 | (6,876) | 1,803 | 80,576 |
| Operating revenues | 1,026,397 | 1,258,922 | 65,304 | 207,416 | 50,516 | 55,442 | 25,273 | 64,920 | 105,506 | 330,008 | 237,391 | 24,298 | 3,454,424 |
| Ratio | 3.34% | 3.51% | -0.79% | -14.65% | 4.28% | 10.83% | 22.38% | 13.56% | 5.42% | 1.63% | -2.90% | 7.42% | 2.33% |
| Ratio of debt service payments to operating spending: < 4.5% | | | | | | | | | | | | | |
| Fiscal year ended June 30, 2023 | | | | | | | | | | | | | |
| Debt service payments | 15,429 | 59,486 | 3,986 | 45,402 | 3,321 | 5,518 | 3,740 | 3,575 | 9,160 | 1,456 | 22,115 | 974 | 183,817 |
| Operating expenses | 1,391,968 | 2,391,947 | 190,367 | 492,344 | 152,623 | 114,685 | 100,174 | 119,235 | 199,361 | 452,568 | 556,532 | 52,208 | 6,262,627 |
| Ratio | 1.11% | 2.49% | 2.09% | 9.22% | 2.18% | 4.81% | 3.73% | 3.00% | 4.59% | 0.32% | 3.97% | 1.87% | 2.94% |
| Fiscal year ended June 30, 2022 | | | | | | | | | | | | | |
| Debt service payments | 14,986 | 43,173 | 3,806 | 37,284 | 2,694 | 5,145 | 3,734 | 3,788 | 9,390 | 0 | 16,282 | 971 | 152,778 |
| Operating expenses | 1,343,269 | 2,211,257 | 174,612 | 473,035 | 132,457 | 125,540 | 107,398 | 114,959 | 197,588 | 457,876 | 496,702 | 51,254 | 5,927,553 |
| Ratio | 1.12% | 1.95% | 2.18% | 7.88% | 2.03% | 4.10% | 3.48% | 3.30% | 4.75% | 0.00% | 3.28% | 1.89% | 2.58% |
| Fiscal year ended June 30, 2021 | | | | | | | | | | | | | |
| Debt service payments | 9,958 | 39,789 | 3,240 | 36,157 | 3,392 | 4,910 | 3,864 | 1,288 | 9,139 | 0 | 14,921 | 819 | 131,104 |
| Operating expenses | 1,327,539 | 2,026,771 | 148,488 | 428,742 | 119,601 | 116,821 | 96,674 | 111,441 | 184,475 | 449,400 | 449,358 | 51,641 | 5,544,805 |
| Ratio | 0.75% | 1.96% | 2.18% | 8.43% | 2.84% | 4.20% | 4.00% | 1.16% | 4.95% | 0.00% | 3.32% | 1.59% | 2.36% |
| Enrollment Performance Indicators | | | | | | | | | | | | | |
| Net Tuition per FTE | | | | | | | | | | | | | |
| Fall 2022 (FY 2023) Enrollment | | | | | | | | | | | | | |
| Net Tuition and Fees | 136,878 | 587,609 | 40,414 | 150,387 | 19,403 | 23,142 | 6,937 | 36,094 | 54,946 | 350,777 | 147,413 | N/A | 1,554,001 |
| FTE | 7,170 | 33,483 | 5,036 | 16,170 | 2,305 | 3,005 | 1,598 | 2,261 | 6,335 | 35,292 | 11,319 | N/A | 123,974 |
| Net Tuition per FTE | \$ 19,090 | \$ 17,549 | \$ 8,025 | \$ 9,300 | \$ 8,418 | \$ 7,701 | \$ 4,341 | \$ 15,964 | \$ 8,673 | \$ 9,939 | \$ 13,024 | N/A | \$ 12,535 |
| Fall 2021 (FY 2022) Enrollment | | | | | | | | | | | | | |
| Net Tuition and Fees | 137,029 | 571,958 | 41,770 | 152,036 | 18,883 | 33,220 | 9,432 | 37,826 | 56,841 | 338,008 | 134,772 | N/A | 1,531,776 |
| FTE | 7,230 | 33,914 | 4,959 | 16,870 | 2,217 | 3,335 | 1,600 | 2,447 | 6,611 | 35,322 | 10,910 | N/A | 125,415 |
| Net Tuition per FTE | \$ 18,953 | \$ 16,865 | \$ 8,423 | \$ 9,012 | \$ 8,517 | \$ 9,961 | \$ 5,895 | \$ 15,458 | \$ 8,598 | \$ 9,569 | \$ 12,353 | N/A | \$ 12,214 |
| Fall 2020 (FY 2021) Enrollment | | | | | | | | | | | | | |
| Net Tuition and Fees | 132,689 | 541,570 | 39,938 | 161,592 | 16,229 | 33,297 | 10,239 | 41,168 | 60,395 | 365,351 | 124,102 | N/A | 1,526,572 |
| FTE | 7,168 | 33,907 | 5,035 | 17,025 | 2,205 | 3,408 | 1,698 | 2,486 | 6,687 | 35,404 | 10,938 | N/A | 125,961 |
| Net Tuition per FTE | \$ 18,511 | \$ 15,972 | \$ 7,932 | \$ 9,491 | \$ 7,360 | \$ 9,770 | \$ 6,030 | \$ 16,560 | \$ 9,032 | \$ 10,319 | \$ 11,346 | N/A | \$ 12,119 |
| Net Tuition Dependency Ratio | | | | | | | | | | | | | |
| Fiscal year ended June 30, 2023 | | | | | | | | | | | | | |
| Net Tuition and Fees | 136,878 | 587,609 | 40,414 | 150,387 | 19,403 | 23,142 | 6,937 | 36,094 | 54,946 | 350,777 | 147,413 | N/A | 1,554,001 |
| Operating revenues | 1,087,238 | 1,675,237 | 77,066 | 273,556 | 66,888 | 43,360 | 22,481 | 65,240 | 110,253 | 321,073 | 363,345 | N/A | 4,134,279 |
| Ratio | 12.59% | 35.08% | 52.44% | 54.97% | 29.01% | 53.37% | 30.86% | 55.32% | 49.84% | 109.25% | 40.57% | N/A | 37.59% |
| Fiscal year ended June 30, 2022 | | | | | | | | | | | | | |

University System of Maryland
Financial Performance Dashboard Indicators Data
Year ended June 30, 2019
(in thousands)

| | UMB | UMCP | BSU | TU | UMES | FSU | CSU | UBalt | SU | UMGC | UMBC | UMCES | Total USM |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|--------------|------------------|
| Net Tuition and Fees | 137,029 | 571,958 | 41,770 | 152,036 | 18,883 | 33,220 | 9,432 | 37,826 | 56,841 | 338,008 | 134,772 | N/A | 1,531,776 |
| Operating revenues | 1,065,045 | 1,516,367 | 71,317 | 258,258 | 57,873 | 56,291 | 21,932 | 64,483 | 105,476 | 308,535 | 314,218 | N/A | 3,867,837 |
| Ratio | 12.87% | 37.72% | 58.57% | 58.87% | 32.63% | 59.01% | 43.01% | 58.66% | 53.89% | 109.55% | 42.89% | N/A | 39.60% |
| Fiscal year ended June 30, 2021 | | | | | | | | | | | | | |
| Net Tuition and Fees | 132,689 | 541,570 | 39,938 | 161,592 | 16,229 | 33,297 | 10,239 | 41,168 | 60,395 | 365,351 | 124,102 | N/A | 1,526,572 |
| Operating revenues | 1,026,397 | 1,258,922 | 65,304 | 207,416 | 50,516 | 55,442 | 25,273 | 64,920 | 105,506 | 330,008 | 237,391 | N/A | 3,454,424 |
| Ratio | 12.93% | 43.02% | 61.16% | 77.91% | 32.13% | 60.06% | 40.51% | 63.41% | 57.24% | 110.71% | 52.28% | N/A | 44.19% |