



**UNIVERSITY SYSTEM
of MARYLAND**
Financial Snapshot
As of June 30, 2018 Compared with 2017

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
From the June 30, 2018 and 2017 audit financial statements		
USM Unrestricted Net Position	\$ 1,238,497,382	\$ 1,119,703,242
Unfunded pension amounts	783,598,271	701,832,124
USM Accrued Leave	215,540,359	213,243,217
Affiliated foundations unrestricted net assets	<u>145,876,086</u>	<u>143,632,009</u>
Available funds	<u><u>\$ 2,383,512,098</u></u>	<u><u>\$ 2,178,410,592</u></u>
Debt Outstanding	\$ 1,286,257,221	\$ 1,297,820,817
Ratio of Available Resources to Debt Outstanding Per Financial Statements	185%	168%
Claims against the June 30 available resources not reflected in financial statements:		
Available funds per financial statements	\$ 2,383,512,098	\$ 2,178,410,592
Cash-funded capital projects not fully spent at June 30,	(258,622,512)	(249,419,018)
Future years cash-funded capital projects committed but not yet authorized	(197,250,000)	(191,475,000)
Noncapital cash-funded projects not yet authorized	<u>(89,321,699)</u>	<u></u>
Adjusted available funds	<u><u>\$ 1,838,317,887</u></u>	<u><u>\$ 1,737,516,574</u></u>
Debt outstanding per financial statements	\$ 1,286,257,221	\$ 1,297,820,817
Revenue bond-funded projects authorized but debt not yet issued	<u>168,041,595</u>	<u>168,376,186</u>
Adjusted total debt outstanding	<u><u>\$ 1,454,298,816</u></u>	<u><u>\$ 1,466,197,003</u></u>
Ratio of Available Resources to Debt Outstanding, Adjusted	126%	119%
Ratio of Debt Service to Operating Revenues plus State Appropriations	2.94%	2.97%

From USM Board of Regents Policy VIII-12.00 Policy on Debt Management
Ratio of Available Resources to Debt Outstanding Adjusted cannot fall below 90%
Ratio of Debt Service to Operating Revenues plus State Appropriations cannot exceed 4%