



**UNIVERSITY SYSTEM
of MARYLAND**

Board of Regents
Committee on Finance

November 4, 2021

Zoom Details to be Provided to Committee

Public Listen-Only Access: 301 715 8592; Conference ID: 938 6127 6634;
Passcode: 080784

AGENDA FOR PUBLIC SESSION

Call to Order

Chairman Attman

1. [Towson University: Facilities Master Plan \(presentation and information\)](#)
2. [Towson University: Increase Authorization for University Union Expansion and Renovation Project \(action\)](#)
3. [University of Maryland, Eastern Shore: Increase in Project Authorization for Campus Conversion to Natural Gas \(action\)](#)
4. [University System of Maryland: Amendment to the Forty-Third Bond Resolution—Auxiliary Facility and Tuition Revenue Bonds \(action\)](#)
5. [Review of Finance Committee Charge \(action\)](#)
6. [University of Maryland, College Park: Amendment to 2016 Sale of Land to Prince George's County to Provide a Right-of-Way for a Crossing over CSX Tracks between Riverdale Park Station and Rivertech Court \(action\)](#)
7. [Frostburg State University: Voluntary Separation Incentive Plans for Four Groups of Employees \(action\)](#)
8. [Fall 2021 Enrollment Update and FY 2022 FTE Estimate \(presentation and information\)](#)
9. [Convening Closed Session \(action\)](#)



TOPIC: Towson University: Facilities Master Plan

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: Towson University requests Board of Regents approval of the 2020-2030 Facilities Master Plan (FMP).

Towson University (TU) is located at the northern edge of the Baltimore metropolitan region, just south of Towson, Baltimore's northern edge city. The university is second largest in the state of Maryland with over 21,000 students and has been designated as a growth institution by the University System of Maryland. The university provides undergraduate and graduate education, workforce development, applied research and serves as a resource for local, regional, and statewide communities through community outreach and partnerships. The campus is comprised of 329 acres, consisting of 55 buildings with over 6 million gross square feet (GSF) of academic and auxiliary space. As per the fall 2019 SGAP report, the university has a space deficit of 373,000 net assignable square feet or about 652,000 GSF.

The university has followed the 2015 FMP. Since the plan's approval in 2015, the 320,000 GSF Science Complex addressing an enrollment surge over the past twenty years for the Fisher College of Science and Mathematics was completed. Located on York Road at the east end of the Glen, it is adjacent to the 7800 York Road building which houses the Math and Computer Science majors as well as the Honors College. New development in West Village included completion of additional phases, West Village 2 and Marshall Hall, adding 700 new beds and Towson's first LEED Certified buildings. A pedestrian bridge connected West Village with the Academic Core over Osler Drive, shortening the travel time, and improving the walking experience for students. Burdick Hall was expanded for recreation and academic use, and Burdick Field created a new outdoor gathering space for Campus Recreation. Across from Burdick, an expanded and renovated University Union is set to reopen in 2021, doubling the space for student activities and organizations and adding a new food market. At South Campus, developments included improvements to the softball field, field hockey field, soccer stadium, tennis courts, and other athletic fields.

The 2020 Facilities Master Plan is the first to align directly both with the TU Strategic Plan as well as the recently completed Self-Study for Middle States re-accreditation. This three-way alignment ensures a focused and comprehensive vision is articulated throughout all three documents. The plan builds upon the framework established in the 2015 FMP and addresses physical planning aspects associated with the university's planned enrollment growth. Through new construction and renovation, the 2020 FMP addresses the existing space deficit and provides the additional academic and auxiliary space to support future enrollment growth. The plan develops the campus to the responsible capacity of the land, strengthens pedestrian and community connections, and provides a functional alignment of colleges and departments. The plan defines the campus edges, entrances, and destination centers through both natural and built landscapes. The plan also sets forth a comprehensive strategy for renewal and reinvestment in existing facilities to address the existing deferred maintenance backlog and improve the functionality and energy efficiency of the existing physical plant.

The 2020 FMP builds upon the university's commitment to develop a more sustainable campus. The plan continues to preserve, protect, and buffer the campus' existing steep slopes, streams, and wooded areas and will add a net gain of green spaces. All new and major renovation construction projects will incorporate LEED and/or IGCC building standards, seek to limit net gain of impervious surface and preserve green space. Parking and transportation projects and policy recommendations are designed to reduce the university's carbon footprint and traffic on local and state roads.

ALTERNATIVE(S): The 2020 FMP documents institutional long term planning objectives and is consistent with the 2015 FMP, the university's mission, strategic plan, and the current enrollment growth projections. Unanticipated enrollment growth, the development of detailed facility programs, and a desire to meet unexpected State of Maryland workforce and societal needs may require additional master plan studies in the future.

FISCAL IMPACT: The 2020 FMP will present a challenge to the capital and operating budgets to implement. Approval of the Plan Update does not imply approval of capital projects or funding. These items will be reviewed through the normal procedures of the capital and operating budget processes.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee consider Towson University's 2020 Facilities Master Plan and materials as presented today for formal action at the Committee's next meeting; subsequently recommending approval to the full Board of Regents, in accordance with the Board's two-step approval process. Approval of the Plan Update does not imply approval of capital projects or funding. These items will be reviewed through the normal procedures of the capital and operating budget processes.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



**TOWSON
UNIVERSITY**

**2020 CAMPUS
MASTER PLAN**

EXECUTIVE SUMMARY

Executive Summary

Introduction

Towson University is one of the nation's top 100 public universities and the second-largest university in the prestigious University System of Maryland. On its 329-acre campus, located eight miles north of Baltimore, undergraduate students acquire a broad background in the liberal arts and sciences, which supports concentrated coursework in their major field of study. Six undergraduate colleges – the College of Business and Economics, the College of Education, the College of Fine Arts and Communication, the College of Health Professions, the College of Liberal Arts, and the Fisher College of Science and Mathematics – offer more than 60 undergraduate majors. Towson University also offers more than 80 graduate and certificate programs that respond to specific state, regional and national workforce demands.

TU is an anchor institution not only for surrounding Towson, but also the Greater Baltimore region, providing opportunities for education, economic development, and cultural life.

The Towson University Campus Master Plan establishes a long-term vision shared by the university and its community partners for the stewardship of the campus in support of the university's mission. It focuses on alignment with Strategic Plan 2030: Leadership for the Public Good, envisioning a campus where the TU community educates, innovates, engages, includes, supports, and sustains.

The planning process took place during the COVID-19 pandemic. Limited in-person meetings were supplemented by numerous virtual engagements with faculty, students, and staff, as well as with off-campus constituents including Towson residential associations, local business groups, county government, and state and county legislators. Input from these meetings was incorporated into draft plans as they were advanced.

The resulting vision for Towson University addresses both University System of Maryland requirements and community needs. It sets forth a long-term framework for sustainable development of academic, research, and student life buildings, as well as landscapes and infrastructure to connect and support these buildings. It also establishes a detailed roadmap for upcoming investments on campus.

Towson University Mission Statement

Towson University fosters intellectual inquiry and critical thinking preparing graduates who will serve as effective, ethical leaders and engaged citizens. Through a foundation in the liberal arts, an emphasis on rigorous academic standards, and the creation of small learning environments, we are committed to providing a collaborative, interdisciplinary and inter-professional atmosphere, excellence in teaching, leadership development, civic engagement, and applied and sponsored research opportunities at the undergraduate and graduate levels. Our graduates leave Towson University with the vision, creativity, and adaptability to craft solutions that enrich the culture, society, economy, and environment of Maryland, the region, and beyond.

The Campus Today

Towson University's campus houses a residential university community of 22,000 undergraduate and graduate students in a mature campus setting carefully integrated with its natural features, particularly in the area around the Glen Arboretum. The campus is also directly adjacent to the increasingly vibrant Towson core, though pedestrian connections between downtown Towson and the campus are lacking.

The campus consists of 55 buildings totaling to more than 6 million gross square feet. The facilities are clustered into four clearly defined campus districts. The Academic Core is compact and because of recent investments, it is well connected to the Campus Life Center and West Village residential community by Towson Way. South Campus, a remote campus district, houses primarily athletic and campus support functions.

One of the distinctive elements of the campus' natural form is topography, which also creates accessibility challenges. University investments over time have improved the accessibility of the campus grounds, particularly east-west circulation associated with Towson Way. Accessible north-south connections are very limited.



Natural landscape features define the Glen area of campus.

Development Since 2015

The 2015 Master Plan illustrated responsible use of campus capacity to support projected growth, and several major projects have been advanced since its completion. Investments in recent years have embodied TU's commitment to sustainability, diversity, student success, and engaging in downtown Towson.

2016

- West Village Phase III & IV
- Solar Panel Installation

2017

- Newell Dining Hall Renovation
- Glen Bridge replacement

2018

- Burdick Hall Expansion
- Residence Tower Renovation
- Residences at 10 W. Burke
- Field Hockey Complex
- Auburn House Restoration

2019

- Dean Chapman Quad

2020

- South Campus Athletic Fields
- Glen Dining Renovation
- Women's Soccer Complex

2021

- Science Complex
- The StarTUp at the Armory
- 401 Washington Ave
- University Union Phase I

In Progress

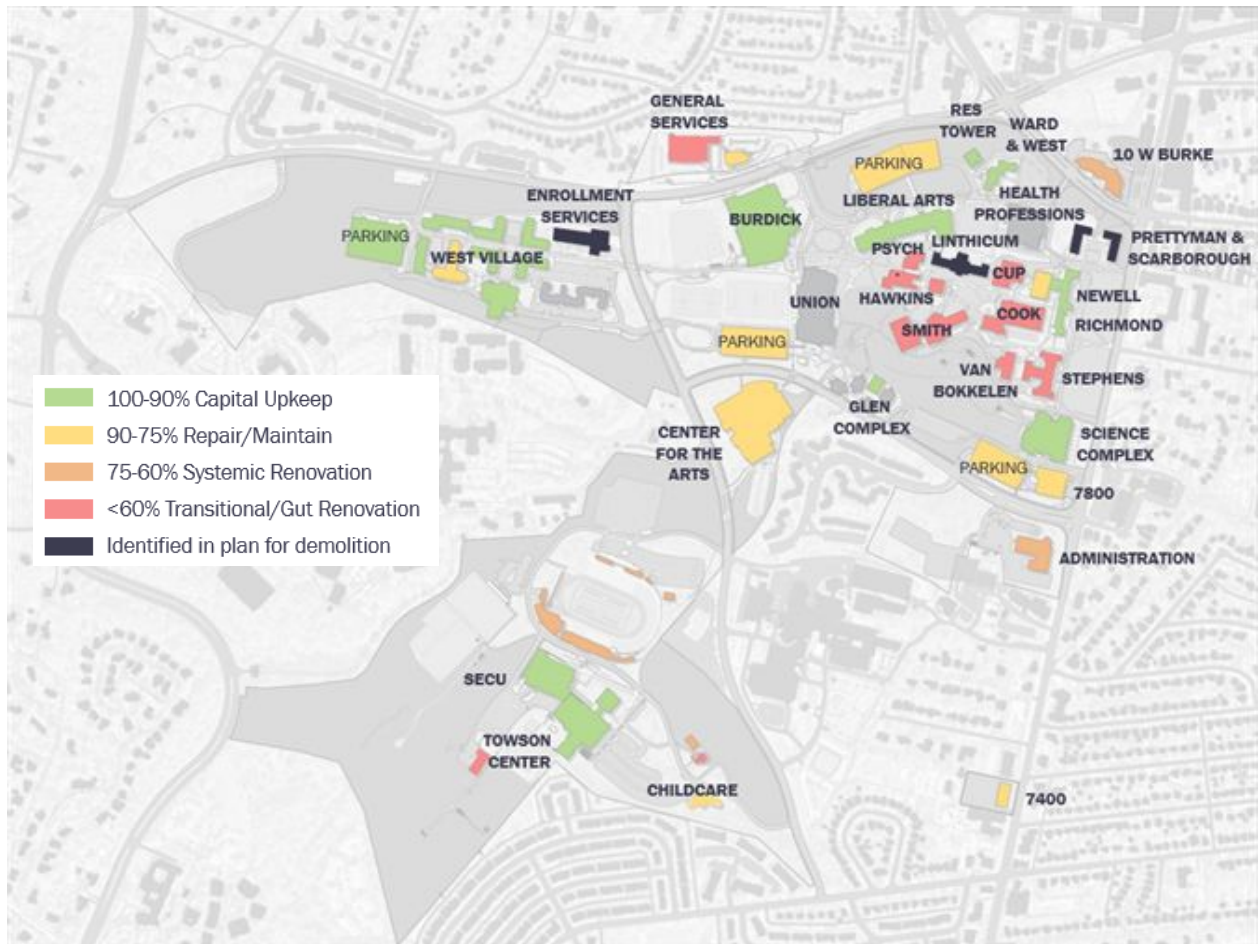
- College of Health Professions Building (complete 2024)
- Glen Towers Renovation (complete 2025)
- University Union Phase II
- 7400 York Road

TOWSON UNIVERSITY | 2020 CAMPUS MASTER PLAN

Along with the pressures of increased enrollment, the physical condition of many existing buildings has deteriorated due to heavy use and age. Pedagogy, research, and associated technologies have evolved significantly since many campus buildings were designed and built. Many facilities require major renovations to accommodate the evolving needs of teaching and research and to allow existing buildings to function more effectively and efficiently or be considered for demolition. Towson University's strategy to responsibly address existing space deficits while modernizing existing facilities necessitates the need for a careful phasing of capital facility projects.



Towson Way connects the Campus Life Center to West Village



Building Condition Summary, data from Gordian FY19 Report

Alignment with the Strategic Plan

Strategic Plan: TU 2020-2030 Leadership for the Public Good

With more than 150 years of leadership advancing higher education, Towson University has established a rich history of academic success and a proven dedication to improving lives. Building upon this established excellence, TU strategically looks to the future with both purpose and passion. As part of the university's relentless commitment to advancing the public good, this plan serves to define objectives and deliver transformative outcomes.

The 2020 Campus Master Plan is the first to align directly both with the TU Strategic Plan as well as the recently completed Self-Study for Middle States re-accreditation. This three-way alignment ensures a focused and comprehensive vision is articulated throughout all three documents.

Vision

Towson University is a national leader in student-centered education, where students will develop the knowledge, skills, and dispositions to become ethical leaders in a global society. Our faculty model the highest values of the scholar-educator, with a steadfast devotion to intellectual rigor and the pursuit of innovative scholarly and creative activities. We embrace our role and responsibilities as an anchor institution for the Greater Baltimore region and the state of Maryland.

Planning Principles

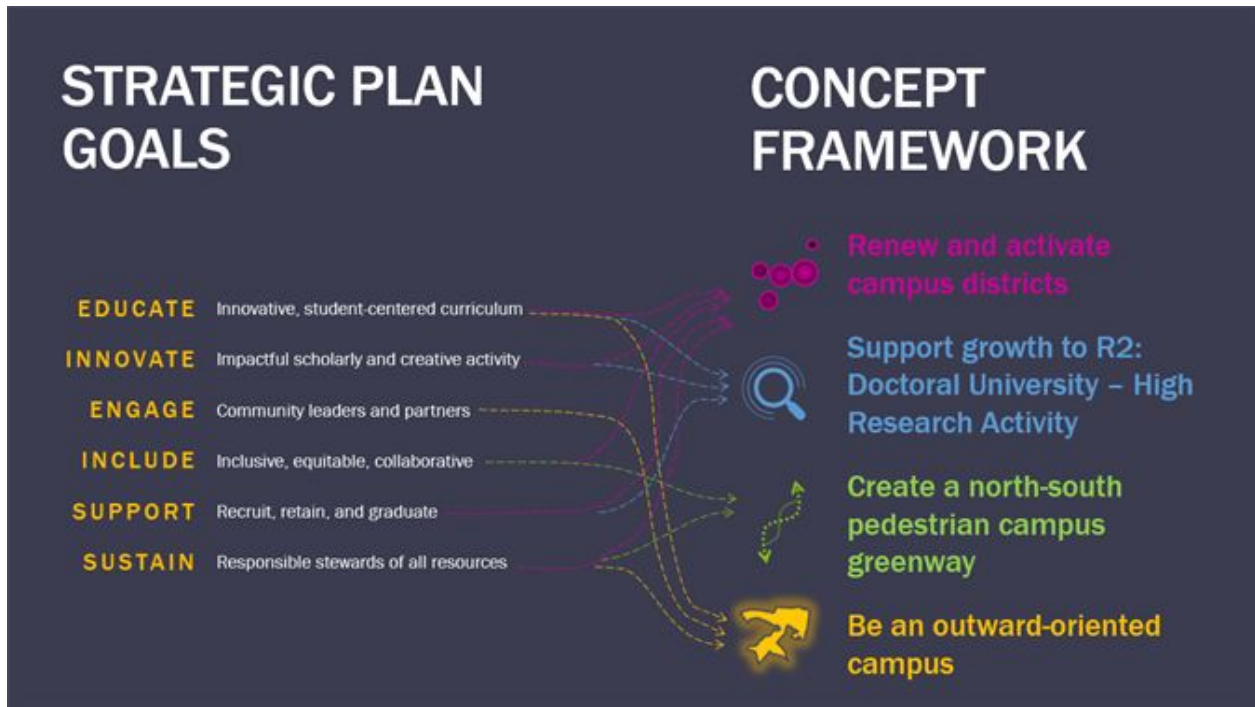
The Facilities Master Plan aligns directly with the TU 2020-2030 Strategic Plan: Leadership for the Public Good, by applying the strategic plan goals as master planning principles. As expressed in the strategic plan: "These goals must serve as guiding intentions at the center of every decision we make and every action we take."

- **Educate:** We will achieve national recognition for our innovative student-centered curriculum emphasizing engaged learning, in-demand academic programs, and new approaches to instruction and learning in the liberal arts, business, health professions, STEM, arts, and teacher preparation.
- **Innovate:** Our faculty are leaders in scholarship and creative activities and will be fully supported in their efforts to generate new knowledge and new creative works.
- **Engage:** We will serve as community leaders and partners extending the talents of our students, faculty, and staff beyond our campus boundaries to create opportunities for leadership, entrepreneurship, civic engagement, and experiential learning.
- **Include:** We will build an even more inclusive, equitable, and collaborative community where people from all backgrounds, identities, abilities, and life experiences are welcomed, valued, and supported.
- **Support:** We will recruit, retain, and graduate students of the highest caliber, offer outstanding student success services, and provide an engaging campus experience that reflects the educational values of Towson University and produces graduates prepared for careers or advanced education.
- **Sustain:** We will act as leaders in advancing sustainability of all resources—environmental, human, and financial.

Concept Framework

The concept framework is a broad-brush organizational diagram used to structure the campus physical plan. The framework is based on the Strategic Plan goals, which translate to four big ideas to guide investments in the physical campus:

- **Renew and Activate Campus Districts:** Campuses evolve over many generations of investment, and to maintain an exceptional educational environment, TU will continue to reinvest in established areas of campus. The plan includes improvements – renovations, new facilities, and open spaces – in each major district.
- **Support Growth to R2: Doctoral Universities – High Research Activity:** The Strategic Plan establishes a vision for increased research activity on TU’s campus that will require a range of supporting infrastructure including appropriate space to support innovative work.
- **Create a North South Pedestrian Campus Greenway:** The master plan proposes a series of interconnected circulation improvements that facilitate clear and accessible north-south pedestrian circulation that links South Campus to downtown Towson. These connections are further multiplied by a new multi-modal transportation loop around the Academic Core and Campus Life Center.
- **Be an Outward-Oriented Campus:** In the spirit of engagement and Towson’s role as an anchor institution, the physical campus should welcome community members onto campus and encourage students, faculty, and staff to participate in community life. This master plan introduces part of downtown Towson as a new campus district with an emphasis on engagement.



Path to R2: Doctoral Universities – High Research Activity

R2: Doctoral Universities – High research activity is a Carnegie Classification® with the following two requirements:

- Minimum 20 research/scholarship doctoral degrees awarded annually
- Minimum \$5M in research expenditures annually

Towson University currently offers three doctoral degrees that are categorized in research/scholarship, with roughly 100 students enrolled total. Decreasing the time to degree in these programs by offering more full research scholarships and RA positions would likely increase the number of degrees awarded annually to the minimum 20 within 3-4 years. TU's goal, however, is to award 30-40 research/scholarship doctoral degrees annually. Therefore, 3-5 new doctoral programs will be explored as new opportunities in the next 3-5 years.

TU currently spends roughly \$3.5M annually on research. Academic Affairs investment funds can be used as an incentive to increase research expenditures to the \$5M minimum threshold within the next 2-3 years.

The new Science Complex and Center for Health Professions buildings will provide infrastructure needed to support the increased levels of research. Research space expansions will focus on key areas including TU's fast-growing cyber fields and spaces that can accommodate highly collaborative and interdisciplinary research doctoral programs.

2030 Plan

The 2030 Plan represents the priority projects for Towson University. They include strategic new construction and renovations of key and historic facilities, along with campus safety and accessibility projects that promote greater connectivity between sections of campus. The proposed plan reflects the dramatic needs of the institution and the significant constraints of the campus setting. The need for technology-rich academic space to facilitate current and future pedagogies as well as research growth to achieve an R2: Doctoral Universities – High research activity designation creates the opportunity to better organize and concentrate the functions on campus.

In the Academic Core, new construction and renovations of academic buildings provide modern active learning environments for TU students. The College of Health Professions building shifts those programs out of Linthicum Hall, which presents substantial maintenance challenges and can be demolished to open a new green space focused north south through the academic core. A new academic building for the College of Business & Economics activates the eastern terminus of Towson Way and extends it northward to create a new northeastern gateway to the campus at the intersection of York Road and Burke Avenue serving over 2,000 students living just to the north. This project enables a comprehensive renovation to Stephens Hall, which along with a renovation of Van Bokkelen Hall creates a new home in historic structures for the College of Education.

The Academic Core is further renewed with renovations to Smith Hall that will create space for the Mass Communications, Electronic Media and Film, and Communication Studies departments as well as campus-wide active learning classrooms, open study, and collaborative space. Renovations to the Cook Library will create new study and collaboration spaces and house resources that support student success, consistent with the role of the contemporary library in campus life. Further south, planned renovations to the Administration Building and 7400 York Road will further integrate these spaces into the Academic Core and support teaching and research initiatives. At the border of the Academic Core and Campus Life Center, a new Student Services Building functions as a key resource for students and visitors center for prospective families, welcoming them onto campus from the formal entrance off Towsontown Boulevard. These investments in the heart of campus around a dynamic new green space and reaching towards downtown Towson signify an engaged institution that is an anchor for the larger community.

TOWSON UNIVERSITY | 2020 CAMPUS MASTER PLAN

Student housing lost by the demolition of Prettyman and Scarborough Halls (to make the site available for a new academic building), is replaced in West Village through a Phase V Housing project with parking podium. Lot 2 is removed and converted to recreational open space, further activating Towson Way along the approach to West Village. With this project, the West Village residential complex is fully realized.

A multi-modal campus loop around the Academic Core and Campus Life Center supports pedestrians and cyclists in navigating campus and encourages more sustainable commuting practices including the use of transit shuttles. New paths and a bridge lead south from the Campus Life Center around the Center for Fine Arts and into the heart of the Athletics District in South Campus. This accessible greenway includes a new bridge over Osler Drive and Auburn Drive and formally defines the entrance to the district. It also expedites the walk to the Academic Core for commuter students assigned parking on South Campus. Nearby, a new electrical substation increases the power capacity available to serve campus and meet future needs. Within South Campus, a fieldhouse expansion adds an athletic achievement center.

Flexibility for the Future

The campus master plan will inform university decision making years into the future. Many circumstances evolve and change over time, including potential growth and change of the campus community and the physical space they require. The space assessment is a tool to explore potential future facilities needs quantitatively. The space projections applied in this assessment use Fall 2019 enrollment as a baseline. As Towson is designated as a growth institution by the University System of Maryland, the university projects 0.5% annual growth. This trajectory would result in a 5.5% increase from year 2019 to 2030.



Towson University proposed campus in 2030

2030 (Near Term) Plan



Legend

- | | | |
|---|--|--|
|  Open Space |  Off-Campus Housing |  Near-Term Renovation |
|  Recreational / Athletic Field |  TU Building |  Primary Pathway |
|  Wooded |  Near-Term New Construction |  Surface Parking / Road |

Proposed Capital Development Projects 2020-2030

1. New College of Health Professions Building + Open Space
2. Electrical Substation
3. Smith Hall Renovation
4. New Student Services Building
5. New West Village Housing Phase V, Garage + Open Space
6. New Academic Building for College of Business & Economics
7. South Campus Pedestrian Bridge
8. Multimodal Transportation Enhancements
9. Stephens Hall Renovation
10. Van Bokkelen Hall Renovation

Long-Term Vision

The long-term vision explores additional development sites and their potential uses. Many expansion opportunities are additions to existing facilities to leverage past investment and increase density in areas of existing use for greater walkability of campus. In the Academic Core, potential additions are shown to Cook Library and the Administration Building. New standalone facilities could be constructed at three sites along Cross Campus Drive for additional academic, research, or STEM-focused space. The development sites do not represent the full capacity of the land, a level of growth that is not anticipated within the timeframe of the 2030 Plan. Long-term projects should be assessed against TU space and programmatic needs, strategic goals, and the carbon footprint of new construction.

Planned renovations of Stephens Hall and Van Bokkelen Hall as part of the 2030 Plan create an eventual opportunity for the College of Education to vacate Hawkins Hall and Psychology Hall. Hawkins Hall and Psychology Hall both have non-rectilinear floor plates that would make future classroom and office renovations challenging. This plan explores the eventual demolition of these buildings along with Lecture Hall and the creation of a new, sloped green space connecting Cook Library and the University Union, expanding the vibrant environments at the Beach and Freedom Square. Portions of this new green space and others throughout campus are candidates for tree planting, both as part of formal afforestation efforts and informal plantings to increase the campus tree canopy. An expansion of the tree canopy would align with the Sustain goal of the Strategic Plan. Sustainability is integrated throughout the plan using the United Nations Sustainable Development Goals as a lens. TU's goal of carbon neutrality by 2050 is an essential focus requiring a multi-faceted plan encompassing high energy performance, electrification, offsets, and other investments.

A campus multi-modal loop wraps the Academic Core and Campus Life Center, including off-street pathways alongside York Road, Bosley Avenue, Towson Boulevard, and Osler Drive. Combined with bikeable portions of Towson Way and the North South Greenway, the campus multi-modal loop greatly increases connectivity, links to proposed Baltimore County bike routes, and makes it easier for bike commuters to access campus.

Key Takeaways

- The 2020 Campus Master Plan is aligned both with the 2020-2030 Strategic Plan and Self-Study for Middle States re-accreditation.
- The plan supports modern teaching pedagogies and research endeavors to achieve TU's vision as a national leader in student-centered education and growth to become an R2: Doctoral University: High research activity.
- The plan utilizes strategic renewal and divestment to address facilities with deteriorating building conditions, reducing overall deferred maintenance and improving overall energy efficiency.
- The plan increases connectivity within and around campus to create a welcoming, inclusive, and sustainable environment for students, faculty, staff, and the surrounding community.



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: Towson University: Increase Authorization for University Union Expansion and Renovation Project

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: Towson University requests authorization to increase by \$8 million the total project cost from \$112.7 million to \$120.7 million for the University Union Expansion and Renovation Project. Towson University is requesting Auxiliary Revenue Bonds for this increase. The project is currently in construction.

The University Union is being transformed with an 85,000 square foot addition and a complete renovation of the existing building. The “Brand New U” will have expanded event, dining and student group space, a more open and spacious interior, and new main entrances connecting the new and renovated plazas on the north and south sides of the building. The new north plaza at the front of the building will connect the addition to Towson Way, Burdick Hall, and the College of Liberal Arts.

Phase I, the 85,000 square foot addition, is nearing completion. Phase II began this summer. There have been a number of challenges and changes identified, which are increasing the cost to complete this project.

\$2,200,000	HAZMAT Abatement (amount over the original \$400,000 budget)
\$1,300,000	Delays and Schedule Recovery – U-Store moves, parking lot utilities at North addition, existing building steel not per record drawings
\$500,000	Program Changes – Student Diversity, Career Center/Disability Support Services, Event and Conference Services and Chartwells offices
\$400,000	Data Center and IT changes
\$500,000	Temporary space fit-out and temporary data cabling to keep building occupants connected
\$500,000	Existing restrooms upgrade
\$1,000,000	Furniture, Fixtures, and Equipment increase for the audio visual over budget and the U-Store temporary and permanent fixturing
\$500,000	Owner provided kitchen equipment

The above list totals \$6,900,000.

The university is seeking authorization to use Auxiliary Revenue Bonds to increase the project budget by \$8 million to replenish owner’s contingency and maintain the current scope of work and schedule. While the increased authorization requested in this item does not require Board of Public Works approval, any capital construction contract stemming from this project that exceeds \$1 million will require its approval.

ALTERNATIVE(S): The university would otherwise reallocate a balance of the remaining Construction Manager (CM) Contingency and re-assign the current CM, owner, and subcontractor allowances to Owner Contingency in order to complete Phase 1B and 1C of the project. The university would not begin construction on any Phase 2 work in currently occupied spaces and those areas would remain unchanged, not meeting the programmatic requirements of the project. This may have a ripple effect across campus as those Departments would remain where they are currently located. Importantly, the HAZMAT abatement project could not continue due to those spaces being currently occupied.

FISCAL IMPACT: Towson University is requesting the use of auxiliary revenue bonds to fund this project increase.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents increase Towson University's Union Expansion and Renovation Project authorization to \$120.7 million, as described above.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

Project Cost Summary

Towson University - University Union Project

	Original	Revised	Current Request
Date	3/2/2018	5/1/2019; approved as part of the System Funded Construction Program (June 2019)	11/4/2021
Stage of Estimate	50% CD	Increase/GMP #1 - 4	Current
Design/Fees	\$8,670,000	\$8,670,000	\$8,670,000
Construction Cost*	\$84,000,000	\$88,000,000	\$96,700,000
HAZMAT Abatement	\$400,000	\$400,000	\$2,400,000
Equipment	\$7,000,000	\$7,000,000	\$7,000,000
Contingency *	\$8,700,000	\$8,700,000	\$6,000,000
Project Total	\$108,770,000	\$112,770,000	\$120,770,000
Incremental (net) change		\$4,000,000	\$8,000,000
Submitted by:	Cost estimate provided Barton Malow	GMP's from Bidding provided by Barton Malow	Costs as described in item for Board approval.



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: University of Maryland, Eastern Shore: Increase in Project Authorization for Campus Conversion to Natural Gas

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: The University of Maryland Eastern Shore is requesting an increase in authorization for its Natural Gas Conversion Project, from \$6,200,000 to a new total of \$8,045,431.

In December 2020, the Board of Public Works (BPW) approved a tidal wetlands license necessary for the construction of a pipeline that would carry natural gas through Salisbury to Somerset County. The pipeline is intended to provide natural gas that will act as a cleaner bridge fuel for the region until renewable energy options are more feasible for Somerset County.

The University of Maryland Eastern Shore, a primary beneficiary of the pipeline, has indicated that the switch to gas will be an environmentally conscious alternative to their existing source of power, #4 fuel oil. Local media reports of the BPW meeting noted that, "UMES President Heidi Anderson asked the board to approve the wetlands license for the pipeline. She said switching to natural gas would allow UMES to reduce its carbon dioxide emissions by 38% and ECI to reduce its emissions by 65%. 'This natural gas project will allow UMES and the local residents of Somerset County to get rid of the dirtiest oil fuels that we are now using as energy here on the Eastern Shore.'"

Institutions and businesses along the route are responsible for extending the gas lines to their locations and for retrofitting their heating equipment to use the new fuel. As part of the System-Funded Construction Program last year, the Board of Regents approved \$6.2 million in expenditure from a variety of sources (including State, Institution and System funds) to complete the extension of the gas lines and retrofit the equipment on campus.

Installation of the gas distribution system and retrofitting two existing boilers is underway. During design, it was determined that additional work is required due to deteriorated conditions of some infrastructure components.

- In the Central Steam Plant, the additional work includes replacing the deaerator and condensate polisher which are beyond their service life, replacing the boiler controls and interface with the campus building automation system, re-tubing both boilers, and replacing the fuel oil pipeline and pumps.
- Elsewhere, the additional work includes replacing the boilers in Kiah Hall which were damaged due to flooding and removing two #4 fuel oil tanks and installing a new tank for the cleaner #2 fuel oil as back up to natural gas.

An additional \$1,845,431 is needed to cover the above-described work.

This increase in project authorization does not require BPW approval. Because this is a maintenance project, no subsequent procurement contracts are required to be approved by the BPW.

UMES GAS CONVERSION

ALTERNATIVE(S): The Committee could reject this request; however, the institution would be unable to complete the retrofit work. While alternative funding could be sought, it would delay completion of the project.

FISCAL IMPACT: The original cost of the project and the impact of new increases are shown below.

FUNDING SUMMARY			
	SFCP	Proposed	New Total
	June 2020	Increase	Sept 2021
MEA Grant*	800,000	800,000	1,600,000
Capital FR funds (ARBs)	1,400,000		1,400,000
Plant Funds (UMES)	1,700,000		1,700,000
Plant Funds (USM)	2,300,000		2,300,000
USM Aux Bonds (res halls/aux facs)	0	1,045,431	1,045,431
Total	6,200,000	1,845,431	8,045,431
<i>*This is the amount UMES has currently been allocated by MEA for FY2020. MEA has suggested they may provide a like grant for FY2021. Should the FY 21 grant not materialize, UMES will defer other FY 22 planned campus improvement projects. The reallocation of \$800k budgeted dollars between facility renewal and capital equipment purchases would be utilized.</i>			
PROJECT COST SUMMARY			
	SFCP	Proposed	New Total
	June 2020	Increase	Sept 2021
Design and Construction Costs	5,709,301	1,500,000	7,209,301
Contingency	490,699	345,431	836,130
Total	6,200,000	1,845,431	8,045,431

CHANCELLOR’S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve an increase in the project authorization for the University of Maryland Eastern Shore Natural Gas Conversion Project to a new total of \$8,045,431, as described above.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: University System of Maryland: Amendment to the Forty-Third Bond Resolution—Auxiliary Facility and Tuition Revenue Bonds

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: The Board of Regents has previously adopted forty-three bond resolutions, with amendments, authorizing the issuance of University System of Maryland Auxiliary Facility and Tuition Revenue Bonds. The proposed amendment to the Forty-Third Resolution authorizes the issuance of Revenue Bonds to finance an additional \$9.045 million, bringing the total Resolution to \$62,745,430 of academic and auxiliary facilities projects.

The purpose of this amendment is to authorize an additional \$8 million for the Towson University “University Union Expansion and Renovation Project” and \$1,045,431 to the UMES “Natural Gas Conversion Project.” The amount of the requested authorization for the UMES Natural Gas Conversion Project is equal to the amount of a former UMES authorization being retired, so there is no increase to the total System bond authorization for UMES.

Additionally, because we reasonably expect that spending on these projects will begin prior to bonds being issued, this amendment allows for the USM to spend cash and reimburse itself using bond proceeds once issued.

BOND COUNSEL: Miles & Stockbridge P.C.

ALTERNATIVE(S): The projects may be delayed without this authorization.

FISCAL IMPACT: Issuance of an additional \$9.045 million of bonds would result in debt service of approximately \$721,000 per year for 20 years at 5.0%.

CHANCELLOR’S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve the Amendment to the Forty-Third Bond Resolution, and the authority to spend cash immediately if needed to be reimbursed from the proceeds of the next bond issue, anticipated for February 2022.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

AMENDMENT TO

FORTY-THIRD BOND RESOLUTION

OF THE BOARD OF REGENTS OF THE

UNIVERSITY SYSTEM OF MARYLAND

**AMENDMENT TO
FORTY-THIRD BOND RESOLUTION
OF THE BOARD OF REGENTS OF THE
UNIVERSITY SYSTEM OF MARYLAND**

RECITALS

WHEREAS, pursuant to Title 19 of the Education Article of the Annotated Code of Maryland (2018 Replacement Volume and 2018 Supplement) (“Title 19”), the University of Maryland System (the “System”) is authorized to issue bonds for the purpose of financing or refinancing all or any part of the costs of the acquisition, construction, reconstruction, equipment, maintenance, repair, renovation and operation of one or more "projects", as such term is defined in Title 19, of the System;

WHEREAS, pursuant to the authority provided in Title 19, and pursuant to a Resolution of the System adopted on May 3, 1989, the System approved the Indenture (as hereinafter defined) providing for the issuance of one or more series of bonds from time to time for the purposes described in Title 19;

WHEREAS, pursuant to the authority provided in Title 19, and pursuant to a Resolution of the System adopted June 14, 1995, the System approved the Supplemental Indenture (as hereinafter defined) supplementing and amending the Original Indenture in furtherance of the purposes described in Title 19;

WHEREAS, pursuant to the authority provided in Title 19, the Indenture and the Forty-Third Bond Resolution of the Board of Regents of the University System of Maryland adopted on June 17, 2021 (the “Forty-Third Bond Resolution”), the System authorized the issuance and sale of up to \$53,700,000 aggregate principal amount of its University System of Maryland Auxiliary Facility and Tuition Revenue Bonds on one or more Issuance Dates (as defined in the Forty-Third Bond Resolution) in one or more series from time to time, subject to the terms and conditions of the Forty-Third Bond Resolution and the Indenture and secured by and payable from the Trust Estate pledged under the Indenture;

WHEREAS, as permitted by Section 5.04 of the Forty-Third Bond Resolution, the System has determined to amend the Forty-Third Bond Resolution to add an additional Auxiliary Facility Project as a Project for which the Forty-Third Bond Resolutions Bonds may be used and to increase the principal amount of Forty-Third Resolution Bonds authorized thereby;

WHEREAS, the System desires that this Forty-Third Bond Resolution serve and constitute as a declaration of official intent within the meaning of, and for the purposes set forth in Section 1.150-2 of the Income Tax Regulations prescribed by the U.S. Treasury Department.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF MARYLAND SYSTEM THAT:

ARTICLE I

DEFINITIONS

Except as otherwise provided herein, all capitalized terms contained in the Indenture and the Forty-Third Bond Resolution when used in this Amendment shall have the same meaning herein as set forth in the Indenture and the Forty-Third Bond Resolution.

ARTICLE II

AMENDMENTS TO FORTY-THIRD BOND RESOLUTION

Section 2.01. Increase in Principal Amount of Forty-Third Resolution Bonds Authorized. The Forty-Third Bond Resolution is hereby amended by deleting the number “\$53,700,000” and inserting in lieu thereof “\$62,745,430” in each place in which such numbers and words appear.

Section 2.02. Additional Auxiliary Facilities Project Authorized. The following "auxiliary

facility" projects and "academic facility" projects are hereby added as "projects" authorized by Section 2.04 of the Forty-Third Bond Resolution and the proceeds from the issuance and sale of the Forty-Third Resolution Bonds shall be used for the purposes of financing or refinancing the cost of any one or more of the following projects (see also Exhibit A):

Towson University, auxiliary
University Union Expansion and Renovation Project
University of Maryland, East Shore, auxiliary
Natural Gas Conversion Project

Section 2.03. Declaration of Official Intent.

The System reasonably expects to pay costs permitted by this amendment to the Forty-Third Bond Resolution with respect to the Projects described in Section 2.04 prior to the issuance of the Forty-Third Resolution Bonds and reasonably expects that certain proceeds of the Forty-Third Resolution Bonds will be used to reimburse the System all or a portion of such prior expenditures paid by the System. Because the System intends that the interest on the Forty-Third Resolution Bonds will be excludable from the gross income of the holder for purposes of federal income taxation, the System intends that this Amendment to Forty-Third Bond Resolution shall be and constitute a declaration of official intent within the meaning of Section 1.150-2 of the Income Tax Regulations prescribed by the U.S. Treasury Department. The Bonds issued as a result of this amendment will be issued in a total principal amount not to exceed \$50,000,000.

ARTICLE III

EFFECTIVE DATE

Section 3.01. Effective Date. This Amendment shall be effective on the date of its adoption by the Board of Regents

ADOPTED, this 12th day of November, 2021.



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: Review of Finance Committee Charge

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: The members of the Finance Committee will review and discuss any proposed updates to the Committee's charge.

ALTERNATIVE(S): Language could be amended based on the discussion.

FISCAL IMPACT: There is no anticipated fiscal impact.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve the charge for the Committee.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



UNIVERSITY SYSTEM
of MARYLAND

Board of Regents
Committee on Finance
November 4, 2021

BYLAWS Article X. Section 5.

Charge:

The Committee on Finance shall perform all necessary business and provide guidance to the Board to help ensure the long-term financial health and development of the University System, informed by strong fiscal and administrative policies.

Role and Responsibilities:

The Committee on Finance shall consider and report or recommend to the Board of Regents on matters concerning financial affairs; capital and operating budgets; facilities; student enrollment; investments; real property transactions; business entities; procurement contracts; human resources; tuition, fees, room and board charges; and the overall long-range financial planning for the University System.

Members of the Committee on Finance are appointed annually by the Chairperson of the Board. There shall be at least one member with financial expertise and experience. The Committee shall meet as needed, but no fewer than four times during the fiscal year. The members of the Committee may expect to receive information for review in order to consider, and/or act on any of the following matters:

- A. Establishment of the University System's five-year Capital Improvement Program (CIP) request prior to its submission to the Governor. The CIP is comprised of a prioritized list of academic projects (e.g., instruction, research), for which State bond or cash funding is requested.
- B. Establishment of the University System's five-year System Funded Construction Program (SFCP) prior to its implementation. The SFCP incorporates prioritized requests from institutions for auxiliary and self-support projects (e.g., residence halls, parking facilities).
- C. Authorization to issue debt to fund the capital program through the use of academic and auxiliary revenue bonds.
- D. Off-cycle construction or renovation projects that exceed expenditure thresholds established in Board policy and procedures.

- E. Facilities Master Plans are high level, strategic land-use and physical development plans, which help direct campus construction and improvements 10-20 years into the future. They also guide campus priorities for the annual capital budget request. Typically, a campus president will give a presentation where they describe the institution's goals on a wide range of topics related to physical renewal and expansion, including: building location decisions, renovation and replacement options, utility expansion, real property acquisition, environmental concerns, and campus and community interaction.
- F. Capital projects status report which outlines the progress of all major design and construction projects underway System-wide. Data fields include, but are not limited to, overall cost, schedule, funding sources and prior approvals, as well as the name of the project architect and primary contractor.
- G. Aggregated energy and power purchase agreements; periodic reviews of progress by the System and individual institutions toward State sustainability goals pertaining to reduction of energy and greenhouse gas emissions.
- H. Acquisition and disposition of real property.
- I. Establishment of annual operating budget including state appropriation request to the Governor.
- J. Establishment of, or changes to tuition, mandatory student fees, and residential room and board rates.
- K. Student enrollment 10-year projection prior to its submission to the Maryland Higher Education Commission.
- L. Fall student enrollment attainment for each institution.
- ~~M. Annual reports of the finances of intercollegiate athletics for those institutions with Division I programs.~~
- ~~N.M.~~ Review on a regular basis certain of the University's System's material financial matters, including the annual audited financial statements, balance sheet management and debt strategy, review and endorsement of endowment spending rule.
- ~~O.N.~~ Reports and recommendations from the investment advisor(s) and investment manager(s) regarding the investment of the Common Trust Fund and asset performance.
- ~~P.O.~~ Establishment of business entities, public/private partnerships, and the initiatives covered under the Board's HIEDA policy.
- ~~Q.P.~~ Review dashboard metrics and monitor outcomes for organizational improvement and excellence.
- ~~R.Q.~~ Establishment of, or changes to existing fiscal and administrative policies.

- R. Human resources policies for all staff employees including but not limited to recruitment, retention, administration of benefits and leave, compensation and classification, layoff, separation, and grievances. This Committee shall also consider and recommend any changes to the exempt and nonexempt staff salary structures.
- S. Consider and recommend institutional requests for Voluntary Separation Incentive Plans.
- T. Awarding of contracts and entering into cooperative agreements as specified in VIII-3.0 USM Procurement Policies and Procedures. This Committee shall approve all contracts that exceed \$5 million except contracts for capital projects, sponsored research, and real property.
- U. Pursuant to Section 13-306 of the Education Article, the annual contract, and any amendments thereto, between University of Maryland, Baltimore (UMB) and University of Maryland Medical System Corporation which states all financial obligations, exchanges of services, and any other agreed relationships between them for the ensuing fiscal year concerning the University of Maryland Medical Center. Section 13-306 requires that the annual contract be submitted to the Board of Regents, upon recommendation of the UMB president, for consideration, any modification, and approval.
- V. Continue as stewards of the USM Effectiveness and Efficiency efforts including:
- Supporting USM's strategic priorities of excellence, access and affordability, innovation, increased economic impact, and responsible fiscal stewardship.
 - Emphasizing collaboration and inter-institutional activities.
 - Fostering innovation and entrepreneurship to promote cultural changes and new operating models.
 - Promoting the optimal use of technology in support of systemwide and campus operations.
 - Reviewing and discussing periodic reporting on initiatives that promote effectiveness and efficiencies in the USM operating model, increase quality, serve more students, and optimize USM resources to reduce pressure on tuition, yield savings and cost avoidance.

**BOARD OF REGENTS**SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: University of Maryland, College Park: Amendment to 2016 Sale of Land to Prince George's County to Provide a Right-of-Way for a Crossing over CSX Tracks between Riverdale Park Station and Rivertech Court

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: In February 2015, the Board of Regents approved the sale of 3.3 acres of land by the University of Maryland, College Park (UMCP) to Prince George's County (County). The land was used to build a crossing over the CSX tracks between the successful mixed-use development at Riverdale Park Station and Rivertech Court in Riverdale Park. A location map is attached. The university is now seeking approval to amend the Agreement of Sale.

The Board of Public Works (BPW) approved the sale in January 2016, and the sale closed in November 2016.

The July 2016 Sales Agreement contained a deferred consideration component. Specifically, the County could satisfy its purchase price obligation of \$1,418,480 by identifying, funding, and completing one or more public works and engineering projects mutually agreed upon in writing by the university, USM, and BPW, and participating in such project(s) having a value not less than the land's value. If no project(s) were identified within five years of closing, the County would pay \$1,418,480 in cash (plus 2% interest, compounded annually).

The university and the County propose to amend the agreement and extend the five-year deferred consideration option for one additional year. UMCP and the County continue to actively discuss and explore mutually beneficial public projects. As before, if the parties do not agree on one or more public works projects, the County would be obliged to make a cash payment to the university of \$1,418,480 plus interest, as described above.

The university is seeking Board approval to extend the deferred consideration term for one year. This amendment to the Agreement of Sale will also require the approval of the Board of Public Works.

ALTERNATIVE(S): The Committee could reject this request. The terms of the sale agreement would not change, and the County will be required to pay UMCP \$1,418,480 plus 2% interest compounded annually for the last five years. The opportunity for UMCP and County to continue to strive for mutually-agreeable public engineering or public works project(s) would end.

FISCAL IMPACT: There is no fiscal impact.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve for the University of Maryland, College Park an amendment to the Agreement of Sale between the university and Prince George's County extending the deferred consideration period by one year for the County to meet its obligation to identify public works projects sufficient to satisfy the purchase price, consistent with the University System of Maryland Procedures for the Acquisition and Disposition of Real Property.

UMCP AMEND SALE OF LAND OVERPASS EXT

COMMITTEE RECOMMENDATION:

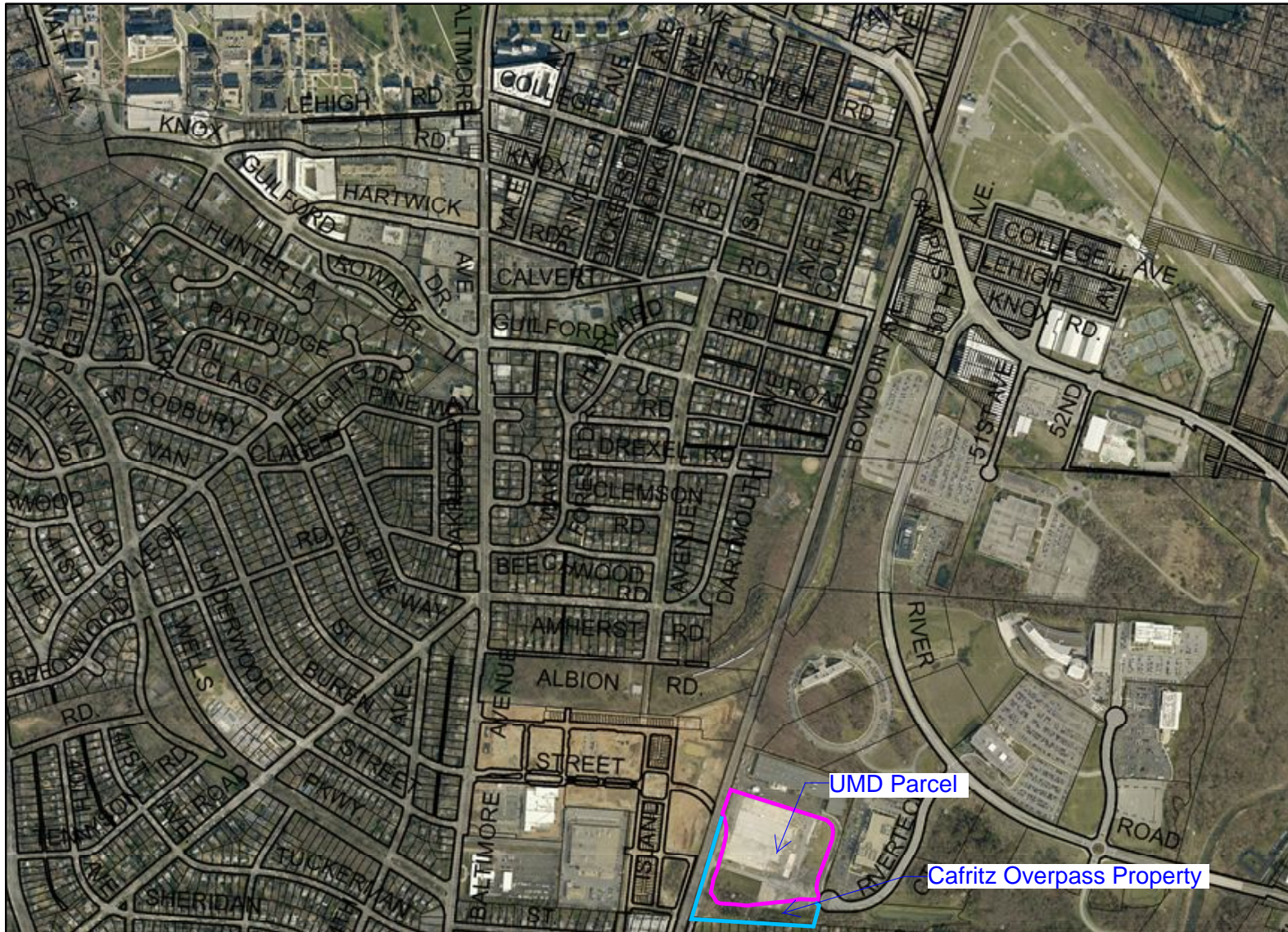
DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

Cafritz Overpass property





TOPIC: Frostburg State University: Voluntary Separation Incentive Plans for Four Groups of Employees

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: Frostburg State University seeks Board approval of the following four proposed employee Voluntary Separation Programs covering certain employees:

- Voluntary Separation Program for Exempt Bargaining Unit Members
- Voluntary Separation Program for Nonexempt Bargaining Unit Members
- Voluntary Separation Program for Exempt Employees Who Are Not Eligible for Exempt Bargaining Unit
- Voluntary Separation Program for Nonexempt Employees Who Are Not Eligible for Nonexempt Bargaining Unit

The goal of the programs is to provide Frostburg State University flexibility to hire staff to assist in addressing mission critical needs with continued focus on the university's vision. Employees participating in one of the programs must separate from employment by February 28, 2022. The university will make an incentive payment to each employee approved for participation, as follows:

- \$600 for each year of Frostburg State University full-time non-contractual employment up to \$15,000 for employees with base salaries over \$50,000, up to \$16,500 for employees with base salaries between \$40,000 and \$50,000, and up to \$18,000 for employees with base salaries below \$40,000;
- An additional \$200 for employees with 40 or more years of service; and
- 40% of the employee's base salary as of November 15, 2021.

Under each of the four plans:

- eligible employees must apply to be considered for participation beginning November 15, 2021 through January 10, 2022
- the University reserves the right to limit (1) the total number of applications approved and (2) the number of applications approved in a particular department, work unit or job category
- employees will be notified on or before January 17, 2022, if they have been approved

A total of 45 employees are eligible for one of the Voluntary Separation Programs, including:

- 6 out of 83 exempt bargaining unit members
- 22 out of 169 nonexempt bargaining unit members
- 12 out of 115 exempt, non-bargaining unit employees
- 5 out of 20 nonexempt, non-bargaining unit employees

The attached copies of the plans provide additional details. These plans have been approved by the Attorney General's Office for legal sufficiency, and the plans applicable to bargaining unit employees have been bargained with the employees' exclusive representatives.

ALTERNATIVE(S): The Committee could recommend that the Board of Regents not approve the four Voluntary Separation Programs as presented or recommend alternatives.

FISCAL IMPACT: The anticipated cost associated with the voluntary incentive separation programs will depend on employee participation levels, associated salaries, and years of service. The University will cover the incentive payouts, **which are expected to be in the range of a total of \$275,000 to \$325,000, assuming a participation rate of 15%.**

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve the four Voluntary Separation Plans for Frostburg State University as presented.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:
SUBMITTED BY: Ellen Herbst (301) 445-1923	

**Frostburg State University
Exempt Bargaining Unit Staff
Voluntary Separation Program Summary**

Purpose:

The Frostburg State University (University or Frostburg) Voluntary Separation Program (VSP) is an offer to provide a financial incentive for certain eligible University employees to separate from employment with the University. Participation in the VSP will require eligible employees to separate from employment with the University on or before February 28, 2022. Participation in the VSP is voluntary.

Eligibility:

The VSP is available to full-time exempt and non-exempt staff, excluding sworn police officers, who meet the VSP eligibility requirements. Members of the University President's Cabinet are excluded from participation due to conflict of interest. If you have questions regarding your eligibility, please contact [Lisa Hersch \(ldhersch@frostburg.edu\)](mailto:LisaHersch@frostburg.edu) or [Lee Ann Nightingale \(lnightingale@frostburg.edu\)](mailto:LeeAnnNightingale@frostburg.edu) in Human Resources.

Exempt staff: To be eligible the employee must be at least 59 years old on or before January 31, 2022 and have age plus years of State Service (as defined below) that equals 80 as of that date; provided that a staff member who has received a notice of termination, layoff, or charges for removal prior to November 15, 2021 shall not be eligible, nor shall an employee who on or before November 15, 2021 has entered into a written agreement to separate from employment with the University. A staff member who, on or before November 15, 2021; (i) has provided a written resignation to the University or (ii) has submitted an application for retirement shall not be eligible to participate in the VSP.

State Service: For purposes of determining eligibility to participate in the VSP, "State Service" is defined differently than for other purposes such as retirement or retiree health benefits. The following rules will be used to compute State Service to determine eligibility for the VSP:

1. A year of full-time employment as a non-contractual, regular employee as a staff/faculty member of:
 - a. The University
 - b. Any other State of Maryland public higher education institution or entity; or
 - c. Any other agency or entity of the State of Maryland, provided that the employee was a participant in the State Employees/Teachers Retirement Systems, the State Employees/Teachers Pension Systems (including reformed, alternate, and contributory systems), the Optional Retirement Program, or a police retirement or pension program offered by the State of Maryland during such period of employment.

Note, that employment by any public community college or regional community college, or any kindergarten-Grade 12 school system will not count as State Service for purposes of this VSP.

2. An employee will be credited with one year of State Service for each full year of full-time eligible employment.

The VSP may be entered into voluntarily by the employee signing and submitting to the University Office of Human Resources, the Frostburg State University Exempt and Non-Exempt Voluntary Separation Program Application, Agreement & Release and Waiver of Employment Rights to participate, as well as the approval of the application by the University President. The employee can revoke their Application, Agreement & Release and Waiver of Employment Rights for seven (7) days after they have been notified that the President has approved the application

Timeline for the Program:

VSP Period: The VSP period (window) is November 15, 2021 to February 28, 2022.

Application Period: A defined application period will be open to the eligible employees beginning November 15, 2021 and ending January 10, 2022 at 5:00 PM. To apply for the VSP, an eligible employee must:

- (1) Complete the Frostburg State University Exempt and Non-Exempt Voluntary Separation Program Application, Agreement & Release and Waiver of Employment Rights (the Application, Agreement & Release); and
- (2) Submit the completed, signed and witnessed Application, Agreement & Release to Lee Ann Nightingale, Human Resources 325 - Hitchins Building **no later than 5:00 p.m. on January 10, 2022 AND receive a written receipt acknowledging that the completed Application, Agreement and Release has been submitted.**

No other method or form of application will be accepted. Individual employees who are eligible and wish to participate in the VSP must follow the VSP application process. If a VSP participating employee chooses to retire, that employee must also follow the normal retirement application process which is separate from the VSP. **All applications MUST be submitted to Lee Ann Nightingale, Human Resources 325 - Hitchins Building no later than 5:00 p.m. on January 10, 2022 AND the employee must receive a written receipt from the Office of Human Resources acknowledging the timely receipt of his or her Application, Agreement & Release.**

Approval: On or before January 17, 2022, the University will advise the employee by written or electronic communication whether the President has approved the employee's Application, Agreement & Release for voluntary separation. Only the President of the University has the authority to approve an application on behalf of the University. The University retains the right to limit 1) the total number of applications approved; and 2) the number of applications approved in a particular department, work unit or job category.

In that event, the University will make the determination based upon the order in which applications were received by the University, as well as the needs of the University.

Revocation Period: An employee who has applied to participate in the VSP may revoke his/her Application, Agreement & Release during the seven (7) calendar days following the date the employee receives notice that the President has approved the employee's participation (Revocation Period). Revocation must be made by notifying Lee Ann Nightingale, Human Resources room 325 Hitchins Building, email lnightingale@frostburg.edu in writing or by electronic communication during this seven (7) day period.

Separation Date: An employee who has been approved by the President for participation in the VSP and who does not revoke his or her Application, Agreement & Release prior to the end of the Revocation Period will be separated from employment with the University as of 11:59 p.m. on February 28, 2022. If the employee chooses, the employee may submit a separate letter of resignation or intention to retire to the University, but the letter is not required and will not change the terms and conditions of the employee's participation in the Voluntary Separation Program or the employee's separation from employment as of 11:59 p.m. on February 28, 2022. With the written agreement of the President, an employee may separate from employment with the University earlier than February 28, 2022 and participate in the Voluntary Separation Program, provided that the employee meets the eligibility criteria prior to the date of separation from employment.

VSP Incentive Severance Payment:

The University agrees to make an incentive payment on behalf of each employee who has been approved for participation in the VSP (Incentive Payment) equal to:

- (1) \$600 for each year of Frostburg State University full-time non-contractual employment up to \$15,000 for employees with base salaries over \$50,000, up to \$16,500 for employees with base salaries between \$40,000 and \$50,000, or up to \$18,000 for employees with base salaries below \$40,000.
- (2) Employees with 40 or more years of service shall have the above limits increased by \$200.00 total (Not \$200.00/year).
- (3) 40% of the employee's base salary (calculated on a full-time basis) as of November 15, 2021. This will be calculated by multiplying the full-time salary for the employee's position by the employee's percentage of full-time employment as of November 15, 2021.

The Incentive Payment will be made as post-severance contributions to the employee's account under the University System of Maryland Supplemental 403(b) Retirement Plan (the Supplemental 403(b) Plan) in three installments. The first contribution (25%) will be made between March 1, 2022 and April 30, 2022, the second contribution (25%) will be made between July 1, 2022 and August 31, 2022, and the third contribution (50%) will be made between July 1, 2023 and August 31, 2023.

If employee does not have a Supplemental 403(b) account, Human Resources will work with the employee to establish an account under this plan. If contribution of half of the Incentive Payment would exceed

permitted maximum contributions under federal tax law in either 2022 or 2023, the University will make such contributions in the earliest year in which the contribution is permitted without exceeding the tax limits.

Through December 31 in the last year in which the University makes a contribution to the employee's Supplemental 403(b) Plan account as part of the Incentive Payment, the participating employee will not be eligible for reemployment with the University or employment with any University of Maryland institution or any State of Maryland agency or entity, including, but not limited to being: an employee, temporary employee, independent contractor, consultant, or employee of a University contractor. Such employment or contractual arrangement will make the participating employee ineligible for participation in the Voluntary Separation Program and end the University's obligation to make any incentive payment on behalf of the participating employee.

Should the participating employee die before the University has completed its obligations to make the full Incentive Payment, the University's obligations to make any further contributions to the employee's 403(b) account will end effective on the date of the employee's death, consistent with the federal tax requirements.

The agreement to participate in the Frostburg State University Voluntary Separation Program is binding upon signature of the Application, Agreement & Release by both the participating employee and Frostburg's President, and the expiration of all legally mandated revocation periods. Each employee is encouraged to consult his or her attorney and financial advisor regarding participation in the VSP.

Please see Attachment A for a list of all positions within the employment category eligible for participation in the VSP, the ages of employees in such positions and how many employees in each one-year age band are eligible for participation in the VSP.

Should you have any questions about the VSP, including the calculation of your State Service as defined for purposes of the VSP, please contact Lisa Hersch, Human Resources 325 - Hitchins Building, email ldhersch@frostburg.edu as soon as possible to schedule an appointment.

SIGNATURE PAGE

FROSTBURG STATE UNIVERSITY

**AMERICAN FEDERATION OF STATE,
COUNTY & MUNICIPAL EMPLOYEES**

Troy Donoway, VP of Administration & Finance

Patrick Moran, President, AFSCME MD, Council #3

Lisa Hersch, Chief Human Resources Officer

Stuart Katzenberg, AFSCME Council #3

Denise Murphy, Assistant VP Budget & Finance

Blair Knouse, AFSCME Local #239 President

Brad Nixon, General Counsel

William Shaffer, AFSCME Local #239 V. President

Cody Parsons, AFSCME, Local #239 Treasurer

**Frostburg State University
Nonexempt Bargaining Unit Staff
Voluntary Separation Program Summary**

Purpose:

The Frostburg State University (University or Frostburg) Voluntary Separation Program (VSP) is an offer to provide a financial incentive for certain eligible University employees to separate from employment with the University. Participation in the VSP will require eligible employees to separate from employment with the University on or before February 28, 2022. Participation in the VSP is voluntary.

Eligibility:

The VSP is available to full-time exempt and non-exempt staff, excluding sworn police officers, who meet the VSP eligibility requirements. Members of the University President's Cabinet are excluded from participation due to conflict of interest. If you have questions regarding your eligibility, please contact [Lisa Hersch \(ldhersch@frostburg.edu\)](mailto:LisaHersch@frostburg.edu) or [Lee Ann Nightingale \(lnightingale@frostburg.edu\)](mailto:LeeAnnNightingale@frostburg.edu) in Human Resources.

Non-Exempt staff: To be eligible the employee must be at least 59 years old on or before January 31, 2022 and have age plus years of State Service (as defined below) that equals 80 as of that date; provided that a staff member who has received a notice of termination, layoff or charges for removal prior to November 15, 2021 shall not be eligible, nor shall an employee who on or before November 15, 2021 has entered into a written agreement to separate from employment with the University. A staff member who, on or before November 15, 2021; (i) has provided a written resignation to the University or (ii) has submitted an application for retirement shall not be eligible to participate in the VSP.

State Service: For purposes of determining eligibility to participate in the VSP, "State Service" is defined differently than for other purposes such as retirement or retiree health benefits. The following rules will be used to compute State Service to determine eligibility for the VSP:

1. A year of full-time employment as a non-contractual, regular employee as a staff/faculty member of:
 - a. The University
 - b. Any other State of Maryland public higher education institution or entity; or
 - c. Any other agency or entity of the State of Maryland, provided that the employee was a participant in the State Employees/Teachers Retirement Systems, the State Employees/Teachers Pension Systems (including reformed, alternate and contributory systems), the Optional Retirement Program, or a police retirement or pension program offered by the State of Maryland during such period of employment.

Note, that employment by any public community college or regional community college, or any kindergarten-Grade 12 school system will not count as State Service for purposes of this VSP.

2. An employee will be credited with one year of State Service for each full year of full-time eligible employment.

The VSP may be entered into voluntarily by the employee signing and submitting to the University Office of Human Resources, the Frostburg State University Exempt and Non-Exempt Voluntary Separation Program Application, Agreement & Release and Waiver of Employment Rights to participate, as well as the approval of the application by the University President. The employee can revoke their Application, Agreement & Release and Waiver of Employment Rights for seven (7) days after they have been notified that the President has approved the application

Timeline for the Program:

VSP Period: The VSP period (window) is November 15, 2021 to February 28, 2022.

Application Period: A defined application period will be open to the eligible employees beginning November 15, 2021 and ending January 10, 2022 at 5:00 PM. To apply for the VSP, an eligible employee must:

- (1) Complete the Frostburg State University Exempt and Non-Exempt Voluntary Separation Program Application, Agreement & Release and Waiver of Employment Rights (the Application, Agreement & Release); and
- (2) Submit the completed, signed and witnessed Application, Agreement & Release to Lee Ann Nightingale, Human Resources 325 - Hitchins Building **no later than 5:00 p.m. on January 10, 2022 AND receive a written receipt acknowledging that the completed Application, Agreement and Release has been submitted.**

No other method or form of application will be accepted. Individual employees who are eligible and wish to participate in the VSP must follow the VSP application process. If a VSP participating employee chooses to retire, that employee must also follow the normal retirement application process which is separate from the VSP. **All applications MUST be submitted to Lee Ann Nightingale, Human Resources 325 - Hitchins Building no later than 5:00 p.m. on January 10, 2022 AND the employee must receive a written receipt from the Office of Human Resources acknowledging the timely receipt of his or her Application, Agreement & Release.**

Approval: On or before January 17, 2022, the University will advise the employee by written or electronic communication whether the President has approved the employee's Application, Agreement & Release for voluntary separation. Only the President of the University has the authority to approve an application on behalf of the University. The University retains the right to limit 1) the total number of applications approved; and 2) the number of applications approved in a particular department, work unit or job category.

In that event, the University will make the determination based upon the order in which applications were received by the University, as well as the needs of the University.

Revocation Period: An employee who has applied to participate in the VSP may revoke his/her Application, Agreement & Release during the seven (7) calendar days following the date the employee receives notice that the President has approved the employee's participation (Revocation Period). Revocation must be made by notifying Lee Ann Nightingale, Human Resources room 325 Hitchins Building, email lnightingale@frostburg.edu in writing or by electronic communication during this seven (7) day period.

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- (2) Employees with 40 or more years of service shall have the above limits increased by \$200.00 total (Not \$200.00/year).
- (3) 40% of the employee's base salary (calculated on a full-time basis) as of November 15, 2021. This will be calculated by multiplying the full-time salary for the employee's position by the employee's percentage of full-time employment as of November 15, 2021.

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SIGNATURE PAGE

FROSTBURG STATE UNIVERSITY

**AMERICAN FEDERATION OF STATE,
COUNTY & MUNICIPAL EMPLOYEES**

Troy Donoway, VP of Administration & Finance

Patrick Moran, President, AFSCME MD, Council #3

Lisa Hersch, Chief Human Resources Officer

Stuart Katzenberg, AFSCME Council #3

Denise Murphy, Assistant VP Budget & Finance

Blair Knouse, AFSCME Local #239 President

Brad Nixon, General Counsel

William Shaffer, AFSCME Local #239 V. President

Cody Parsons, AFSCME, Local #239 Treasurer

**Frostburg State University
Exempt Non-Bargaining Unit Staff
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Purpose:

The Frostburg State University (University or Frostburg) Voluntary Separation Program (VSP) is an offer to provide a financial incentive for certain eligible University employees to separate from employment with the University. Participation in the VSP will require eligible employees to separate from employment with the University on or before February 28, 2022. Participation in the VSP is voluntary.

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Exempt staff: To be eligible the employee must be at least 59 years old on or before January 31, 2022 and have age plus years of State Service (as defined below) that equals 80 as of that date; provided that a staff member who has received a notice of termination, layoff or charges for removal prior to November 15, 2021 shall not be eligible, nor shall an employee who on or before November 15, 2021 has entered into a written agreement to separate from employment with the University. A staff member who, on or before November 15, 2021; (i) has provided a written resignation to the University or (ii) has submitted an application for retirement shall not be eligible to participate in the VSP.

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Note, that employment by any public community college or regional community college, or any kindergarten-Grade 12 school system will not count as State Service for purposes of this VSP.

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BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: Fall 2021 Enrollment Update and FY 2022 Estimated FTE Report

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: This annual report provides an overview of the fall undergraduate, graduate, and first-professional students for the University System and each institution. This is the first enrollment update for the fall semester and fiscal year.

In total, Fall 2021 enrollment decreased (-5,383) for a preliminary total of 164,797 students. The FY 2021 total of 125,961 full-time equivalent (FTE) students was estimated to be -4,275 FTE lower than last fiscal year. The report also highlights other trends and provides data about enrollment over the past 10 years.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR’S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



UNIVERSITY SYSTEM
of MARYLAND

**FALL 2021
ENROLLMENT UPDATE
AND
FY 2022 ESTIMATED FTE
REPORT**

**Office of Institutional Research, Data & Analytics
Administration and Finance
University System of Maryland Office
November 2021**

Fall 2021 Enrollment Update & FY 2022 FTE Estimate

Enrollment Report Background

The purpose of this annual report is to provide the Board of Regents with the updated fall headcount enrollment and full-time equivalent (FTE) enrollment estimate for the current fiscal year. The data are compiled from mandatory Maryland Higher Education Commission (MHEC) preliminary enrollment and the University System of Maryland (USM) credit hour collections. This is the first opportunity to compare campus' projected fiscal year FTE, as submitted in the budget request and enrollment projections, to an updated estimated annualized fiscal year FTE based on the credit hours achieved in the fall semester. For additional information, please contact Chad Muntz, Assistant Vice Chancellor of Institutional Research, Data & Analytics, via e-mail at cmuntz@usmd.edu or Laura Walker, Senior Data Analyst, via e-mail at alwalker@usmd.edu.

Enrollment Highlights and Trends

The University System of Maryland total enrollment decreased for the third straight year. Currently, it is unclear how the COVID-19 pandemic continues to disrupt the historic enrollment patterns and campus plans. That said, numerous enrollment reports across the nation indicate similar enrollment declines for Fall 2021. This report summarizes updated enrollment information and compares the enrollment to the recent budget submission, enrollment projections and the previous Fall 2020 semester.

- Preliminary Fall 2021 headcount enrollment of 164,797 was down by -5,383 (-3.2%) students compared to Fall 2020. However, the enrollment decrease would have been worse without UMCP's increase. (See Table A, Appendix Tables 1 & 5).
- The estimated FY 2022 FTE of 125,961 was a decrease of -4,275 compared to FY 2021. Excluding UMGC, USM's FTE estimate of 90,557 was a decrease of -2,183 FTE compared to FY 2021. (See Table B).
- First-time, full-time students increased +1,131 in Fall 2021 (14,210) compared to Fall 2020 (13,079). However, this increase was primarily attributed to four institutions, UMCP (+755), UMBC (+383), Towson (+189), and UMGC (53). Salisbury enrolled the same number, and there were decreases at all other institutions including Coppin (-119), Bowie (-69), Frostburg (-45), UMES (-14), UBalt (-2). (See Tables 3).
- Across the System, undergraduate enrollment was lower (-5,215). The decrease was almost evenly split between full-time (-2,709) and part-time (-2,506) students. (See Table 2).
- Graduate enrollment was down -168 students caused by the -959 drop in part-time students. However, full-time (+791) graduate students increased specifically at UMCP (+546), UMBC (+320), UMB (+48), and FSU (+19). (See Table 2 & 5).
- Total enrollment of 10,794 at the USM's Historically Black Institutions (HBIs) decreased (-450 or -4.0%) compared to Fall 2020. (See Tables 4 & 5).

Fall 2021 Enrollment Update & FY 2022 FTE Estimate

Fall 2021 Enrollment Compared to the Spring 2021 Enrollment Projections

The USM submitted to the Board of Regents a ten-year enrollment projection in Spring 2021. Based on information provided by the universities, Table A compares the Fall 2021 enrollment to the Spring enrollment projections as well as the Fall 2020 actual enrollment.

**Table A. The University System of Maryland
Fall 2021 Enrollment Compared to Enrollment Projections**

	Fall 2020 Actual	Fall 2021 Enrollment Projection	Fall 2021 Preliminary Enrollment	Change Over	
				Fall 2021 Projection	Fall 2021 Actual
				Fall 21 Actual - Fall 21 Projection	Fall 21 Actual - Fall 20 Actual
BSU	6,250	6,171	6,308	137	58
CSU	2,348	2,531	2,101	-430	-247
FSU	4,857	4,872	4,099	-773	-758
SU	8,124	7,880	7,568	-312	-556
TU	21,917	21,265	20,856	-409	-1,061
UBalt	4,169	4,079	3,710	-369	-459
UMB	7,137	7,154	7,244	90	107
UMBC	13,497	13,586	13,638	52	141
UMCP	40,709	40,600	41,272	672	563
UMES	2,646	2,648	2,385	-263	-261
UMGC	58,526	58,526	55,616	-2,910	-2,910
USM	170,180	169,312	164,797	-4,515	-5,383

Source--USM Enrollment Projections; MHEC EIS and S-7 updated 10-14-21

Prepared by: USM Office of Institutional Research

Enrollment fell -5,383 compared to Fall 2020 which was greater than the anticipated losses submitted in the enrollment projections. Last spring, institutions were signaling expected enrollment decreases of nearly -800 fewer students, but the actual enrollment was -4,515 lower than projected. Most of the enrollment losses were accounted for at UMGC. Among the comprehensive institutions, all but Bowie enrolled fewer students. Only Bowie, UMB, UMBC, and UMCP increased enrollment compared to Fall 2020 and the Spring 2021 enrollment projections.

Fall 2021 Enrollment Update & FY 2022 FTE Estimate

FY 2022 Full-Time Equivalent (FTE) Student Estimate Compared to the Budget Submission

Full-time equivalent (FTE) students were calculated from the actual Fall 2021 credit hour enrollment of the students. The table below provides an estimated FY 2022 FTE for each USM institution. This annualized FTE estimate used a conservative methodology that calculated the proportion of spring to fall credit hours by level for each institution for the recent five fiscal years. The USM estimate was then compared with each institution’s budget submission FTE estimate and the FY 2021 actuals.

**Table B. The University System of Maryland
FY 2022 USM FTE Estimate**

	Fall 2021 Actual FTE	FY 2022 Budget Submission	Fall 2022 Annualized ESTIMATED FTE	Change Over	
				FY 2022 Budget Submission	FY 2021 Actual
				Per Fall 2021 Credit Hour Enrollment	FY 22 Estimate - FY 22 Budget
BSU	5,027	5,035	5,035	0	8
CSU	1,789	1,986	1,698	-288	-91
FSU	3,675	3,450	3,408	-42	-267
SU	7,210	6,923	6,687	-236	-523
TU	17,886	16,978	17,025	47	-861
UBalt	2,748	2,519	2,486	-33	-262
UMB	7,130	7,079	7,168	89	38
UMBC	10,875	10,930	10,938	8	63
UMCP	33,988	33,700	33,907	207	-81
UMES	2,412	2,536	2,205	-331	-207
UMGC	37,496	35,632	35,404	-228	-2,092
USM	130,236	126,768	125,961	-807	-4,275

Source--USM Credit Hour Report and USM IR Offices Estimates updated 10-14-21

Prepared by: USM Office of Institutional Research

Similar to the headcount enrollment changes, the total credit hours generated reflect a slightly larger decrease than initially expected this past summer (-807) but generally in line with operating budget planning. Compared to last fiscal year, over half the estimated FTE decrease will be at UMG. The combined decrease of Coppin, Salisbury, Towson, UBalt, and UMES is estimated to be about 2,200. BSU, UMB, UMBC, UMCP are estimated to generate about the same FTE as FY 2021 and about the same or higher FTE than expected during the budget submission.

TABLE 1
UNIVERSITY SYSTEM OF MARYLAND
CHANGES IN HEADCOUNT ENROLLMENT
Fall 2020-2021

	Fall 2020/2021 Headcount Change		
	Headcount	2020	from 2020
Bowie State University	6,308	58	0.9%
Coppin State University	2,101	(247)	-10.5%
Frostburg State University	4,099	(758)	-15.6%
Salisbury University	7,568	(556)	-6.8%
Towson University	20,856	(1,061)	-4.8%
University of Baltimore	3,710	(459)	-11.0%
University of Maryland, Baltimore	7,244	107	1.5%
University of Maryland, Baltimore County	13,638	141	1.0%
University of Maryland, College Park	41,272	563	1.4%
University of Maryland Eastern Shore	2,385	(261)	-9.9%
University of Maryland Global Campus	55,616	(2,910)	-5.0%
USM Total	164,797	(5,383)	-3.2%

Source: MHEC EIS (2012-2020) MHEC S-7 (2021)

TABLE 1b
UNIVERSITY SYSTEM OF MARYLAND
CHANGES IN HEADCOUNT ENROLLMENT
EXCLUDING UMGC
Fall 2020-2021

	Fall 2020/2021 Headcount Change		
	Headcount	2020	from 2020
Bowie State University	6,308	58	0.9%
Coppin State University	2,101	(247)	-10.5%
Frostburg State University	4,099	(758)	-15.6%
Salisbury University	7,568	(556)	-6.8%
Towson University	20,856	(1,061)	-4.8%
University of Baltimore	3,710	(459)	-11.0%
University of Maryland, Baltimore	7,244	107	1.5%
University of Maryland, Baltimore County	13,638	141	1.0%
University of Maryland, College Park	41,272	563	1.4%
University of Maryland Eastern Shore	2,385	(261)	-9.9%
USM Total	109,181	(2,473)	-4.2%

Source: MHEC EIS (2012-2020) MHEC S-7 (2021)

**TABLE 2
ENROLLMENT BY STUDENT LEVEL AND STATUS
Fall 2012-2021**

Student Level & Status	Fall									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Undergraduates										
Full-Time: N	79,384	79,654	82,667	83,179	85,092	86,361	86,685	85,234	83,511	80,802
%	51.0%	52.0%	51.0%	50.6%	49.5%	49.3%	49.1%	49.5%	49.1%	49.0%
Part-Time: N	32,290	31,446	37,628	39,656	45,306	46,881	48,441	47,151	47,703	45,197
%	20.8%	20.5%	23.2%	24.1%	26.3%	26.8%	27.5%	27.4%	28.0%	27.4%
Total: N	111,674	111,100	120,295	122,835	130,398	133,242	135,126	132,385	131,214	125,999
%	71.8%	72.5%	74.3%	74.7%	75.8%	76.1%	76.6%	76.9%	77.1%	76.5%
Graduate/First-Professional										
Full-Time: N	17,920	17,678	17,739	17,734	17,731	17,653	17,653	17,337	16,944	17,735
%	11.5%	11.5%	11.0%	10.8%	10.3%	10.1%	10.0%	10.1%	10.0%	10.8%
Part-Time: N	26,009	24,540	23,966	23,930	23,867	24,281	23,644	22,492	22,022	21,063
%	16.7%	16.0%	14.8%	14.5%	13.9%	13.9%	13.4%	13.1%	12.9%	12.8%
Total: N	43,929	42,218	41,705	41,664	41,598	41,934	41,297	39,829	38,966	38,798
%	28.2%	27.5%	25.7%	25.3%	24.2%	23.9%	23.4%	23.1%	22.9%	23.5%
All Students										
Total	155,603	153,318	162,000	164,499	171,996	175,176	176,423	172,214	170,180	164,797

Source: MHEC EIS (2012-2020) MHEC S-7 (2021)

Note: Percentages are % of total headcount for each fall term.

TABLE 3
TRENDS IN ENROLLMENT OF FIRST-TIME FULL-TIME UNDERGRADUATES
Fall 2012-2021

First-Time Full-Time Undergraduates

Institution	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One-Year % Change	Five-Year % Change
BSU	477	625	594	559	958	1,075	898	801	957	888	-7.2%	-7.3%
CSU	425	353	267	242	383	383	389	429	291	172	-40.9%	-55.1%
FSU	814	889	957	931	829	774	735	739	627	582	-7.2%	-29.8%
SU	1,230	1,241	1,144	1,186	1,328	1,326	1,285	1,467	1,214	1,214	0.0%	-8.6%
TU	2,463	2,747	2,711	2,708	2,750	2,735	2,990	2,789	2,380	2,569	7.9%	-6.6%
UBalt	215	236	226	137	138	107	76	40	62	60	-3.2%	-56.5%
UMBC	1,547	1,653	1,616	1,543	1,518	1,759	1,777	1,692	1,652	2,035	23.2%	34.1%
UMCP	3,893	4,011	4,128	3,934	4,543	5,178	6,021	5,326	5,289	6,044	14.3%	33.0%
UMES	882	604	756	1,011	698	560	501	508	466	452	-3.0%	-35.2%
UMGC	157	87	175	149	192	131	132	225	141	194	37.6%	1.0%
USM	12,103	12,446	12,574	12,400	13,337	14,028	14,804	14,016	13,079	14,210	8.6%	6.5%
MD H.S. Grads*	67,713	67,865	67,333	66,688	67,002	67,091	68,220	68,030	70,710*	70,910*		

Source: MHEC Preliminary Opening Fall Enrollment (2020-2021) and EIS (2011-2019) Public and non-public high school graduates data -WICHE

*The 2012-2021 actual Maryland high school graduates is currently not available; WICHE estimates used.

TABLE 4
HISTORICALLY BLACK INSTITUTIONS
ENROLLMENT TRENDS
Fall 2012-2021

Year	Undergraduate	Graduate	Total	% Change Total
Fall 2012	11,168	2,319	13,487	-3.2%
Fall 2013	10,808	2,356	13,164	-2.4%
Fall 2014	10,710	2,397	13,107	-0.4%
Fall 2015	10,725	2,278	13,003	-0.8%
Fall 2016	10,495	2,017	12,512	-3.8%
Fall 2017	10,555	1,976	12,531	0.2%
Fall 2018	10,267	1,984	12,251	-2.2%
Fall 2019	9,943	1,838	11,781	-3.8%
Fall 2020	9,531	1,713	11,244	-8.2%
Fall 2021	9,040	1,754	10,794	-4.0%

Source: MHEC EIS (2012-2020) MHEC S-7 (2021)

TABLE 5							
ENROLLMENT TRENDS BY INSTITUTION							
Fall 2012-2021							
Institution	Undergraduates		Graduates/First Prof.		Total Headcount	Annual % Change	% of USM
	Full-Time	Part-Time	Full-Time	Part-Time			
Bowie State University							
Fall 2012	3,493	790	396	742	5,421	-3.3%	3%
Fall 2013	3,521	837	453	750	5,561	2.6%	4%
Fall 2014	3,675	781	513	726	5,695	2.4%	4%
Fall 2015	3,533	782	474	641	5,430	-4.7%	3%
Fall 2016	3,939	772	412	546	5,669	4.4%	3%
Fall 2017	4,389	798	409	552	6,148	8.4%	4%
Fall 2018	4,421	887	463	549	6,320	2.8%	4%
Fall 2019	4,329	898	476	468	6,171	-2.4%	4%
Fall 2020	4,429	925	444	452	6,250	1.3%	4%
Fall 2021	4,344	1,037	471	456	6,308	0.9%	4%
Coppin State University							
Fall 2012	2,442	685	142	343	3,612	-5.3%	2%
Fall 2013	2,251	669	133	330	3,383	-6.3%	2%
Fall 2014	2,046	638	151	298	3,133	-7.4%	2%
Fall 2015	2,007	661	137	303	3,108	-0.8%	2%
Fall 2016	1,888	619	133	299	2,939	-5.4%	2%
Fall 2017	1,854	653	150	236	2,893	-1.6%	2%
Fall 2018	1,765	597	121	255	2,738	-5.4%	2%
Fall 2019	1,804	579	113	228	2,724	-0.5%	2%
Fall 2020	1,606	502	74	166	2,348	-13.8%	1%
Fall 2021	1,353	492	65	191	2,101	-10.5%	1%
Frostburg State University							
Fall 2012	4,253	378	264	526	5,421	-0.1%	3%
Fall 2013	4,192	511	216	554	5,473	1.0%	4%
Fall 2014	4,228	687	209	521	5,645	3.1%	3%
Fall 2015	4,176	785	238	557	5,756	2.0%	3%
Fall 2016	4,141	743	243	549	5,676	-1.4%	3%
Fall 2017	3,849	876	176	495	5,396	-4.9%	3%
Fall 2018	3,805	833	205	451	5,294	-1.9%	3%
Fall 2019	3,522	907	236	513	5,178	-2.2%	3%
Fall 2020	3,221	898	245	493	4,857	-6.2%	3%
Fall 2021	2,767	560	264	508	4,099	-15.6%	2%

TABLE 5							
ENROLLMENT TRENDS BY INSTITUTION							
Fall 2012-2021							
Institution	Undergraduates		Graduates/First Prof.		Total Headcount	Annual % Change	% of USM
	Full-Time	Part-Time	Full-Time	Part-Time			
Salisbury University							
Fall 2012	7,323	646	288	400	8,657	0.6%	6%
Fall 2013	7,374	630	291	348	8,643	-0.2%	6%
Fall 2014	7,350	647	354	419	8,770	1.5%	5%
Fall 2015	7,148	701	403	419	8,671	-1.1%	5%
Fall 2016	7,250	611	489	398	8,748	0.9%	5%
Fall 2017	7,191	591	520	412	8,714	-0.4%	5%
Fall 2018	7,081	569	516	401	8,567	-1.7%	5%
Fall 2019	7,090	596	530	401	8,617	0.6%	5%
Fall 2020	6,621	529	540	434	8,124	-5.7%	5%
Fall 2021	6,106	587	513	362	7,568	-6.8%	5%
Towson University							
Fall 2012	15,852	2,136	1,200	2,772	21,960	2.3%	14%
Fall 2013	16,588	2,191	1,198	2,522	22,499	2.5%	15%
Fall 2014	16,575	2,232	1,115	2,363	22,285	-1.0%	14%
Fall 2015	16,768	2,281	1,078	2,157	22,284	0.0%	14%
Fall 2016	16,893	2,305	1,081	2,064	22,343	0.3%	13%
Fall 2017	17,106	2,490	1,068	2,041	22,705	1.6%	13%
Fall 2018	17,350	2,468	1,035	2,070	22,923	1.0%	13%
Fall 2019	17,209	2,410	1,017	2,073	22,709	-0.9%	13%
Fall 2020	16,238	2,492	1,058	2,129	21,917	-3.5%	13%
Fall 2021	15,526	2,381	993	1,956	20,856	-4.8%	13%
University of Baltimore							
Fall 2012	2,012	1,414	1,446	1,686	6,558	2.4%	4%
Fall 2013	2,061	1,465	1,396	1,596	6,518	-0.6%	4%
Fall 2014	2,089	1,396	1,295	1,642	6,422	-1.5%	4%
Fall 2015	2,056	1,288	1,235	1,650	6,229	-3.0%	4%
Fall 2016	1,995	1,227	1,153	1,608	5,983	-3.9%	3%
Fall 2017	1,716	1,233	1,084	1,532	5,565	-7.0%	3%
Fall 2018	1,470	1,099	1,039	1,433	5,041	-9.4%	3%
Fall 2019	1,192	905	997	1,382	4,476	-11.2%	3%
Fall 2020	1,050	849	1,049	1,221	4,169	-6.9%	2%
Fall 2021	872	733	990	1,115	3,710	-11.0%	2%

TABLE 5							
ENROLLMENT TRENDS BY INSTITUTION							
Fall 2012-2021							
Institution	Undergraduates		Graduates/First Prof.		Total Headcount	Annual % Change	% of USM
	Full-Time	Part-Time	Full-Time	Part-Time			
University of Maryland, Baltimore							
Fall 2012	559	169	4,544	1,096	6,368	-0.4%	4%
Fall 2013	549	197	4,479	1,059	6,284	-1.3%	4%
Fall 2014	571	221	4,392	1,092	6,276	-0.1%	4%
Fall 2015	620	246	4,325	1,138	6,329	0.8%	4%
Fall 2016	704	201	4,463	1,114	6,482	2.4%	4%
Fall 2017	718	211	4,514	1,260	6,703	3.4%	4%
Fall 2018	702	207	4,500	1,368	6,777	1.1%	4%
Fall 2019	695	183	4,399	1,550	6,827	0.7%	4%
Fall 2020	707	191	4,372	1,867	7,137	4.5%	4%
Fall 2021	724	206	4,419	1,895	7,244	1.5%	4%
University of Maryland Baltimore County							
Fall 2012	9,371	1,582	1,134	1,550	13,637	3.3%	9%
Fall 2013	9,508	1,628	1,191	1,581	13,908	2.0%	9%
Fall 2014	9,653	1,726	1,189	1,411	13,979	0.5%	9%
Fall 2015	9,592	1,651	1,160	1,436	13,839	-1.0%	8%
Fall 2016	9,484	1,658	1,167	1,331	13,640	-1.4%	8%
Fall 2017	9,543	1,691	1,126	1,302	13,662	0.2%	8%
Fall 2018	9,623	1,637	1,205	1,302	13,767	0.8%	8%
Fall 2019	9,436	1,624	1,257	1,285	13,602	-1.2%	8%
Fall 2020	9,220	1,712	1,216	1,349	13,497	-0.8%	8%
Fall 2021	9,147	1,688	1,536	1,267	13,638	1.0%	8%
University of Maryland, College Park							
Fall 2012	24,486	2,052	7,788	2,921	37,247	-1.0%	24%
Fall 2013	24,522	2,136	7,677	2,937	37,272	0.1%	24%
Fall 2014	25,027	2,029	7,911	2,643	37,610	0.9%	23%
Fall 2015	25,410	2,033	8,091	2,606	38,140	1.4%	23%
Fall 2016	26,350	2,122	8,094	2,517	39,083	2.5%	23%
Fall 2017	27,708	2,160	8,107	2,546	40,521	3.7%	23%
Fall 2018	28,501	2,261	8,102	2,336	41,200	1.7%	23%
Fall 2019	28,390	2,121	7,877	2,355	40,743	-1.1%	24%
Fall 2020	28,160	2,715	7,460	2,374	40,709	-0.1%	24%
Fall 2021	28,425	2,497	8,006	2,344	41,272	1.4%	25%

TABLE 5							
ENROLLMENT TRENDS BY INSTITUTION							
Fall 2012-2021							
Institution	Undergraduates		Graduates/First Prof.		Total Headcount	Annual % Change	% of USM
	Full-Time	Part-Time	Full-Time	Part-Time			
University of Maryland Eastern Shore							
Fall 2012	3,449	309	441	255	4,454	-1.2%	3%
Fall 2013	3,171	359	430	260	4,220	-5.3%	3%
Fall 2014	3,192	378	442	267	4,279	1.4%	3%
Fall 2015	3,291	451	485	238	4,465	4.3%	3%
Fall 2016	2,918	359	397	230	3,904	-12.6%	2%
Fall 2017	2,573	288	414	215	3,490	-10.6%	2%
Fall 2018	2,360	237	370	226	3,193	-8.5%	2%
Fall 2019	2,095	238	345	208	2,886	-9.6%	2%
Fall 2020	1,834	235	350	227	2,646	-8.3%	2%
Fall 2021	1,631	183	349	222	2,385	-9.9%	1%
University of Maryland Global Campus - Stateside							
Fall 2012	6,144	22,129	277	13,718	42,268	-1.0%	27%
Fall 2013	5,917	20,823	214	12,603	39,557	-6.4%	26%
Fall 2014	8,261	26,893	168	12,584	47,906	21.1%	30%
Fall 2015	8,578	28,777	108	12,785	50,248	4.9%	31%
Fall 2016	9,530	34,689	99	13,211	57,529	14.5%	33%
Fall 2017	9,714	35,890	85	13,690	59,379	3.2%	34%
Fall 2018	9,607	37,646	97	13,253	60,603	2.1%	34%
Fall 2019	9,472	36,690	90	12,029	58,281	-3.8%	34%
Fall 2020	10,425	36,655	136	11,310	58,526	0.4%	34%
Fall 2021	9,907	34,833	129	10,747	55,616	-5.0%	34%
University System of Maryland - Totals (Stateside)							
Fall 2012	79,384	32,290	17,920	26,009	155,603	-0.1%	100%
Fall 2013	79,654	31,446	17,678	24,540	153,318	-1.5%	100%
Fall 2014	82,667	37,628	17,739	23,966	162,000	5.7%	100%
Fall 2015	83,179	39,656	17,734	23,930	164,499	1.5%	100%
Fall 2016	85,092	45,306	17,731	23,867	171,996	4.6%	100%
Fall 2017	86,361	46,881	17,653	24,281	175,176	1.8%	100%
Fall 2018	86,685	48,441	17,653	23,644	176,423	0.7%	100%
Fall 2019	85,234	47,151	17,337	22,492	172,214	-2.4%	100%
Fall 2020	83,511	47,703	16,944	22,022	170,180	-1.2%	100%
Fall 2021	80,802	45,197	17,735	21,063	164,797	-3.2%	100%

Source: MHEC EIS (2012-2020) MHEC S-7 (2021)



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: Convening Closed Session

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 4, 2021

SUMMARY: The Open Meetings Act permits public bodies to close their meetings to the public in special circumstances outlined in §3-305 of the Act and to carry out administrative functions exempted by §3-103 of the Act. The Board of Regents Finance Committee will now vote to reconvene in closed session. As required by law, the vote on the closing of the session will be recorded. A written statement of the reason(s) for closing the meeting, including a citation of the authority under §3-305 and a listing of the topics to be discussed, is available for public review.

It is possible that an issue could arise during a closed session that the Committee determines should be discussed in open session or added to the closed session agenda for discussion. In that event, the Committee would reconvene in open session to discuss the open session topic or to vote to reconvene in closed session to discuss the additional closed session topic.

ALTERNATIVE(S): No alternative is suggested.

FISCAL IMPACT: There is no fiscal impact.

CHANCELLOR’S RECOMMENDATION: The Chancellor recommends that the Board of Regents Committee on Finance vote to reconvene in closed session.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



UNIVERSITY SYSTEM
of MARYLAND

STATEMENT REGARDING CLOSING A MEETING
OF THE COMMITTEE ON FINANCE
OF THE USM BOARD OF REGENTS

Date: November 4, 2021

Time: 10:30 a.m.

Location: Video Conference

STATUTORY AUTHORITY TO CLOSE A SESSION

Md. Code, General Provisions Article §3-305(b):

- (1) To discuss:
- (i) The appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom it has jurisdiction; or
 - (ii) Any other personnel matter that affects one or more specific individuals.
- (2) To protect the privacy or reputation of individuals with respect to a matter that is not related to public business.
- (3) To consider the acquisition of real property for a public purpose and matters directly related thereto.
- (4) To consider a preliminary matter that concerns the proposal for a business or industrial organization to locate, expand, or remain in the State.
- (5) To consider the investment of public funds.
- (6) To consider the marketing of public securities.
- (7) To consult with counsel to obtain legal advice on a legal matter.
- (8) To consult with staff, consultants, or other individuals about pending or potential litigation.
- (9) To conduct collective bargaining negotiations or consider matters that relate to the negotiations.

- (10) To discuss public security, if the public body determines that public discussions would constitute a risk to the public or public security, including:
- (i) the deployment of fire and police services and staff; and
 - (ii) the development and implementation of emergency plans.
- (11) To prepare, administer or grade a scholastic, licensing, or qualifying examination.
- (12) To conduct or discuss an investigative proceeding on actual or possible criminal conduct.
- (13) To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter.
- (14) Before a contract is awarded or bids are opened, to discuss a matter directly related to a negotiation strategy or the contents of a bid or proposal, if public discussion or disclosure would adversely impact the ability of the public body to participate in the competitive bidding or proposal process.
- (15) To discuss cybersecurity, if the public body determines that public discussion would constitute a risk to:
- (i) security assessments or deployments relating to information resources technology;
 - (ii) network security information, including information that is:
 1. related to passwords, personal identification numbers, access codes, encryption, or other components of the security system of a governmental entity;
 2. collected, assembled, or maintained by or for a governmental entity to prevent, detect, or investigate criminal activity; or
 3. related to an assessment, made by or for a governmental entity or maintained by a governmental entity, of the vulnerability of a network to criminal activity; or
 - (iii) deployments or implementation of security personnel, critical infrastructure, or security devices.

Md. Code, General Provisions Article §3-103(a)(1)(i):

- Administrative Matters

TOPICS TO BE DISCUSSED:

Real property acquisition in the City of Salisbury.

REASON FOR CLOSING:

To maintain confidentiality of discussions of a potential property acquisition prior to BOR approval (§3-305(b)(3)).